

Meeting Notice and Agenda

The next Escrow Law Advisory Committee meeting will be on Tuesday December 9, 2008 at 10:00 a.m. The meeting will be held at the Department of Corporations' Los Angeles office located at 320 West Fourth Street, 7th floor Conference Room. Please contact Special Administrator Kathleen Partin in the Los Angeles office at (213) 576-7595 if you have any questions.

Meeting Agenda:

1. Opening Remarks
2. Follow-up Items From Previous Meetings
 - Status of Rule allowing escrow companies to handle Franchise Deposits. (S. Kaufman)
 - Brokers offering discounts to agents who use specified escrow companies (M. Monroe)
3. Who is responsible for the trust account if an escrow company's or subescrow company's Federally insured bank is closed down (PJ Garcia)
4. Responding to escrow fee price quotes (M. Monroe)
5. Implications of SB 1007 affecting exchange accommodators (M. Monroe)
6. Policy regarding approved manager requirement (M. Monroe)
7. Enforcement Action Update (K. Partin)
8. Statistics regarding companies that have surrendered or were closed down by action (K. Partin)
9. Next Meeting, Tentative Date: Tuesday March 10, 2009.

(*In limited occurrences or due to unforeseen circumstances, there may be a change to the order of agenda items.)
Special accommodations for disabled persons, such as sign language interpreter services, are available. Please make requests for special accommodation services at least seven days in advance of the meeting. Requests should be directed to Maggie Garcia in the Los Angeles office at (213) 576-7609. This agenda is available on the California Department of Corporations web site at www.corp.ca.gov.