

Escrow Law Advisory Committee
Meeting Notice and Agenda

The next Escrow Law Advisory Committee meeting will be on Tuesday, December 12, 2006 at 10:00 a.m. The meeting will be held at the Department of Corporations' Los Angeles office located at 320 West Fourth Street, 7th floor conference room. Please contact Special Administrator Kathleen Partin in the Los Angeles office at (213) 576-7595 if you have any questions.

Meeting Agenda:

1. Opening Remarks
2. Follow-up Items From Previous Meeting
 - Virtual Escrow Software-Update of meeting held with DOI and DRE (PJ Garcia)
 - Marketing vs. Kickbacks-repeat customer discounts, discounts to real estate agents and pricing and fees (PJ Garcia, Malia Monroe)
 - Escrow Newsletter (PJ Garcia)
 - Escrow Management Class (Louisa Broudy)
 - Joint regulatory audits with DRE and DOI (PJ Garcia, Malia Monroe)
3. Enforcement Action Update (Kathleen Partin)
4. Licensed escrow companies using Virtual Escrow Software (Aziz Valliani)
5. Communications Between Departments (DOC, DOI, DRE) - Licensees owned by title companies/controlled escrows (Malia Monroe)
6. Kickbacks between brokers and agents (Malia Monroe)
7. Credits to parties before and after close of escrow (Malia Monroe)
8. Proposed legislation to be introduced by EIC regarding advertising (PJ Garcia)
9. Next Meeting, Tentative Date: March 13, 2007

(*In limited occurrences or due to unforeseen circumstances, there may be a change to the order of agenda items.)

Special accommodations for disabled persons, such as sign language interpreter services, are available. Please make requests for special accommodation services at least seven days in advance of the meeting. Requests should be directed to Maggie Garcia in the Los Angeles office at (213) 576-7609. This agenda is available on the California Department of Corporations web site at www.corp.ca.gov.

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