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8  
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
10 OF THE STATE OF CALIFORNIA

11  
12 In the Matter of the Petition for Reinstatement ) CFL LICENSE NO.: 603K724  
of: )  
13 ) ORDER CONDITIONALLY GRANTING  
14 ISRAMEX-DEVELOPMENT GROUP, INC. ) PETITION FOR REINSTATEMENT  
15 )  
16 ) (California Government Code Section 11522)

17 TO: RAMI DRAY  
18 ISRAMEX-DEVELOPMENT GROUP, INC  
5900 South Eastern Ave, Ste 114  
19 Commerce, California 90040

20 XAVIER BECERRA  
21 ATTORNEY GENERAL, STATE OF CALIFORNIA  
Department of Justice  
22 P.O. Box 944255  
23 Sacramento, California 94244-2550

24  
25 Petitioner, Isramex-Development Group, Inc. (Isramex) filed a Petition for Reinstatement of  
26 of its California Financing Law license (Petition) pursuant to Government Code section 11522 on  
27 October 19, 2017. The Commissioner of Business Oversight (Commissioner) previously revoked  
28 Isramex’s license on May 27, 2015 for failing to file its 2014 Annual Report as required under  
Financial Code section 22159.

1 Having considered the Petition, all submissions, and good cause appearing, the  
2 Commissioner grants the Petition provided that within 45 days of the date hereof, unless otherwise  
3 indicated below, Petitioner does the following:

- 4 1. Stipulate to the entry of a final Desist and Refrain Order for engaging in the business of a  
5 finance lender or broker without a license in violation of Financial Code section 22100,  
6 and failing to timely file a change of address in violation of Financial Code section  
7 22153;
- 8 2. Pay a \$5,000.00 penalty for engaging in the business of a finance lender without a license  
9 in violation of Financial Code section 22100;
- 10 3. Pay a \$500.00 penalty for failing to timely file a change of address in violation of  
11 Financial Code section 22153; and
- 12 4. Submit a rider to the surety bond with original wet notarized signatures updating the  
13 obligee’s name from “State of California, Department of Corporations” to “State of  
14 California, Department of Business Oversight.”

15 The penalties in total of \$5,500.00 must be made payable in the form of a cashier’s check or  
16 Automated Clearing House deposit to the Department of Business Oversight and transmitted to the  
17 attention of Accounting-Litigation, at the Department of Business Oversight, 1515 K Street, Suite  
18 200, Sacramento, California 95814. Notice of payment must be concurrently sent to Danielle  
19 Stoumbos, Senior Counsel, at the Department of Business Oversight, 320 West 4<sup>th</sup> Street, Suite 750,  
20 Los Angeles, California 90013, or Danielle.Stoumbos@dbo.ca.gov.

21  
22 Dated: February 15, 2019  
23 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

24  
25  
26 By \_\_\_\_\_  
27 Mary Ann Smith  
28 Deputy Commissioner  
Enforcement Division