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Deputy Commissioner
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Senior Counsel
4 Department of Business Oversight
5 320 West 4th Street, Suite 750
6 Los Angeles, California 90013
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8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 603K724
of:)
13) NOTICE OF PETITION FOR
14 ISRAMEX-DEVELOPMENT GROUP, INC.) REINSTATEMENT
) (California Government Code Section 11522)
15)

16 TO: RAMI DRAY
17 ISRAMEX-DEVELOPMENT GROUP, INC
18 5900 South Eastern Ave, Ste 114
Commerce, California 90040

19 XAVIER BECERRA
20 ATTORNEY GENERAL, STATE OF CALIFORNIA
21 Department of Justice
P.O. Box 944255
22 Sacramento, California 94244-2550

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24 Pursuant to Government Code section 11522, you are hereby notified that on or about
25 October 19, 2017, Iramex-Development Group, Inc. (Iramex), Petitioner, filed a Petition for
26 Reinstatement of License (Petition) with the Commissioner of Business Oversight (Commissioner).

27 A true and correct copy of the Petition is attached hereto and incorporated herein as Exhibit 1.

28 An Order effective May 27, 2015 revoked Iramex’s California Financing Law (CFL) license

1 for failure to file its 2014 Annual Report as required by Financial Code section 22159. A true and
2 correct copy of the revocation order is attached hereto and incorporated herein as Exhibit 2.

3 YOU ARE HEREBY FURTHER NOTIFIED that written argument and/or further written
4 argument may be presented in this matter and should be received by the Department of Business
5 Oversight on or before February 11, 2019 at its office located at 320 West 4th Street, Suite 750,
6 Los Angeles, California 90013. A decision on the Petition will be made on or before March 4, 2019.
7 Please direct all correspondence to the attention of the undersigned counsel.

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9 Dated: January 10, 2019
10 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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12 By _____
13 Danielle A. Stoumbos
14 Senior Counsel
15 Enforcement Division
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