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8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 603J284
of:)
13) ORDER GRANTING PETITION FOR
14 LAMB ENERGY FINANCE, LLC.) REINSTATEMENT AND REINSTATING
15) LICENSE
) (Gov. Code, § 11522)
16)

17 TO: BEVERLY BAILEY
18 LAMB ENERGY FINANCE, LLC
2000 Market Street
19 Riverside, California 92501

20 On or about April 3, 2017, Lamb Energy Finance, LLC (Lamb Energy) filed a Petition for
21 Reinstatement of its California Financing Law (CFL) license, which was revoked by the
22 Commissioner of Business Oversight (Commissioner) on May 27, 2015, for failure to file its 2015
23 annual report as required by Financial Code section 22159(a).

24 On or about August 24, 2018, the Commissioner notified the Attorney General of the filing
25 of the Petition for Reinstatement and gave the parties until September 28, 2018, to present any
26 written argument or supporting documentation. Neither party did so.

27 On or about October 12, 2018, the Commissioner served Lamb Energy an Order granting the
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Petition for Reinstatement on the condition that Lamb Energy comply with the following conditions:

1. File with the Commissioner a current balance sheet as evidence of compliance with Lamb Energy Finance, LLC’s net worth as of March 31, 2018.
2. File with the Commissioner the 2014 Annual Report of Lamb Energy Finance, LLC.
3. File with the Commissioner a current surety bond for Lamb Energy Finance, LLC.
4. Pay a penalty of \$3,500.00 to the Commissioner for failing to file the 2014 Annual Report in violation of Financial Code section 22159.

The Commissioner finds that Lamb Energy has complied with all conditions for reinstatement of its license and is otherwise fit to engage in the business of finance lending.

THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted and Lamb Energy, LLC’s CFL license, license number 603J284, is hereby reinstated effective as of the date of this Order.

Dated: November 18, 2018
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division