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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:) ESCROW LICENSE NO.: 963-2518
12)
13 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) ORDER TO DISCONTINUE VIOLATIONS
14) PURSUANT TO FINANCIAL CODE
Complainant,) SECTION 17602
15)
16 v.)
17)
LENDERS CHOICE ESCROW, INC.,)
18)
Respondent.)
19)

20
21 TO: Lenders Choice Escrow, Inc.
1 City Boulevard West, Suite 1610
22 Orange, California 92868

23
24 The Commissioner of Business Oversight (Commissioner) finds that:

25 Lenders Choice Escrow, Inc. has made an unauthorized disbursement of escrow funds in
26 violation of Financial Code section 17414 and California Code of Regulations (CCR), title 10,
27 sections 1738 and 1738.2, created a debit balance in the trust account in violation of Title 10 CCR
28 section 1738.1, and failed to immediately report an abstraction or misappropriation of escrow funds

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to the Commissioner of Business Oversight in violation of Financial Code section 17414.

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 17602 and 17604, that Lenders Choice Escrow, Inc. immediately discontinue the violation(s) set forth above.

Dated: March 11, 2019
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division