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7 Department of Business Oversight  
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9 Los Angeles, CA 90013  
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12 Attorneys for Complainant

13 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
14 OF THE STATE OF CALIFORNIA

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| <p>15 In the Matter of:</p> <p>16 THE COMMISSIONER OF BUSINESS OVERSIGHT,</p> <p>17 Complainant,</p> <p>18 v.</p> <p>19 MORTGAGE UNLIMITED LLC,</p> <p>20 Respondent.</p> | <p>) CRMLA LICENSE NO.: 41DBO-54774</p> <p>) CITATION PURSUANT TO FINANCIAL CODE SECTION 50501.5</p> |
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21 Jan Lynn Owen, the Commissioner of Business Oversight (Commissioner), finds the following:

22 **I.**  
23 **FACTUAL BACKGROUND**

- 24 1. Mortgage Unlimited LLC is a limited liability company, with a principal place of  
25 business at 222 Outwater Lane, Suite 4B, Garfield, New Jersey 07026.
- 26 2. Mortgage Unlimited LLC is licensed as a residential mortgage lender under the  
27 California Residential Mortgage Lending Act (CRMLA) with license number 41DBO-54774  
28 (Respondent).



1 hundred dollars (\$2,500) . . . .

2 Based on the foregoing, Respondent failed to timely pay the Annual Assessment to the  
3 Commissioner in violation of Financial Code section 50401, subdivision (d). The Commissioner  
4 hereby assesses Respondent an administrative fine of \$2,500.00 pursuant to Financial Code section  
5 50501.5, subdivision (a). Respondent is hereby ordered to pay the Commissioner an administrative  
6 fine of \$2,500.00 for the above citation within 30 days from the date of this citation.

7 Respondent must pay this fine with a check or ACH deposit to the Department of Business  
8 Oversight for the amount of \$2,500.00 and shall submit that check to the following address within  
9 thirty (30) days from the date of this citation: ATTN: Accounting – Litigation, Department of  
10 Business Oversight, 1515 K Street, Suite 200, Sacramento, California 95814. Notice of the payment  
11 shall be sent to: Kelly Suk, Counsel, Department of Business Oversight, 320 West 4th Street, Suite  
12 750, Los Angeles, California 90013.

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14 Dated: March 19, 2019  
15 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

16 By: \_\_\_\_\_  
17 MARY ANN SMITH  
18 Deputy Commissioner  
19 Enforcement Division  
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