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9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:) CFL LICENSE NO.: 60DBO-62239
12 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) ORDER REVOKING CALIFORNIA
13) FINANCE LENDER LICENSE
Complainant,) PURSUANT TO FINANCIAL CODE
14 v.) SECTION 22714 (a)
15 VISSOR ENTERPRISES LLC,)
16 Respondent.)
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19 The Commissioner of Business Oversight (Commissioner), finds that:

- 20 1. Vissor Enterprises LLC (Vissor) is a limited liability company, with a principal place
21 of business at One Boston Place, Suite 2600, Boston, Massachusetts 02108.
22 2. Vissor is licensed as a finance lender and broker under the CFL with main license
23 number 60DBO- 62239.
24 3. Financial Code section 22159 requires CFL licensees to file an annual report with the
25 Commissioner by March 15 of each year reflecting the licensee's previous calendar year's business
26 and operations (Annual Report).

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1 4. Financial Code section 22715, subdivision (b) authorizes the Commissioner to issue
2 an order assessing a monetary penalty against licensees for filing the Annual Report after the March
3 deadline (Penalty Order).

4 5. Pursuant to Financial Code section 22715, subdivision (d), if a licensee does not file a
5 written request for a hearing within 30 days of the date of service of the Penalty Order, the Penalty
6 Order becomes a final order of the Commissioner, and the licensee must pay the penalty within five
7 business days of the date the Penalty Order becomes final.

8 6. On March 23, 2018, Vissor filed its 2017 Annual Report, six business days after the
9 March 15, 2018 deadline.

10 7. On May 25, 2018, the Commissioner issued and served an Order imposing a penalty
11 on Vissor, license number 60DBO-62239, imposing a \$1,000.00 penalty.

12 8. No written request for a hearing was received by the Commissioner within 30 days of
13 service of the Penalty Order assessed against Vissor, making the order final.

14 9. On January 4, 2019, the Commissioner issued a Notice of Intention to Issue Order
15 Revoking California Finance Lenders License, Accusation, and accompanying documents against
16 Vissor. Vissor was served on January 18, 2019 by certified U.S. mail.

17 10. The Department has not received a request for hearing from Vissor and the time to
18 request for hearing has expired.

19 NOW GOOD CAUSE APPEARING THEREFORE. it is hereby ordered that the CFL
20 license number 60DBO-62239 issued to Vissor Enterprises LLC is hereby revoked. This order is
21 effective as of the date hereof.

22 Dated: February 22, 2019

JAN LYNN OWEN
Commissioner of Business Oversight

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By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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