

Meeting Notice and Agenda

The next Escrow Law Advisory Committee meeting will be on Tuesday March 10, 2009 at 10:00 a.m. The meeting will be held at the Department of Corporations' Los Angeles office located at 320 West Fourth Street, 8th floor Conference Room A. Please contact Special Administrator Kathleen Partin in the Los Angeles office at (213) 576-7595 if you have any questions.

Meeting Agenda:

1. Opening Remarks
2. Follow-up Items From Previous Meetings
 - Responsibility of escrow companies if an escrow company's or sub-escrow company's Federally insured bank is closed down (PJ Garcia)
 - Update of DOC's website to include fact that Escrow Institute offers education programs. (J. Gooler)
3. CAR contracts-what constitutes an open escrow when CAR contract used and the effects of cancellation. (PJ Garcia, M. Monroe)
4. Examiners discussing violations with licensees. (M. Davis)
5. REO lenders requiring services-EIC would like assistance in determining if DOC has position on lenders it regulates requiring the use of specific service providers in the REO sales. (PJ Garcia)
6. Rising trend of "short sale" double escrows and the risks of fraud. (M. Davis)
7. Controlled Escrow Companies-Do these include independents owned by title companies? (G. Englestad)
8. Escrow employees working at two independent escrow companies with common corporate ownership (G. Englestad)
9. Sharing/subletting office space in an escrow office. (PJ Garcia)
10. Date on Escrow instructions vs. date the file number is assigned-Do they have to match? (PJ Garcia)
11. Procedures for requesting the Department's position/opinion on issues. (PJ Garcia)
12. Public vs. non-public documents in the Department's files-how determined. (M. Davis)
13. The effect of the State budget on the assessment surplus carryover. Are these funds still available to the licensees? (J. Gooler)
14. Escrow Bulletin-Article regarding electronic signatures (PJ Garcia)
15. Enforcement Action Update (K. Partin)
16. Next Meeting, Tentative Date: Tuesday June 9, 2009.

(*In limited occurrences or due to unforeseen circumstances, there may be a change to the order of agenda items.)
Special accommodations for disabled persons, such as sign language interpreter services, are available. Please make requests for special accommodation services at least seven days in advance of the meeting. Requests should be directed to Maggie Garcia in the Los Angeles office at (213) 576-7609. This agenda is available on the California Department of Corporations web site at www.corp.ca.gov.