

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN ROONEY
Assistant Chief Counsel
3 MARLOU de LUNA (State Bar No. 162259)
4 Senior Counsel
5 Department of Business Oversight
320 West 4th Street, Suite 750
6 Los Angeles, CA 90013-2344
7 Telephone: (213) 576-7606
Facsimile: (213) 576-7181

8 Attorneys for the Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:

CRD NO.: 174870

13 THE COMMISSIONER OF BUSINESS
14 OVERSIGHT,

15 Complainant,

ORDER SUMMARILY REVOKING
INVESTMENT ADVISER CERTIFICATE

16 v.

(CORP. CODE SECTION 25242)

17 BLOOMER BIOTECH INVESTMENT
18 ADVISORS, LLC, an entity,

19 Respondent.

20 TO: Cameron Bloomer
21 Bloomer Biotech Investment Advisors, LLC
22 7 Lexington Avenue, Suite 12E
23 New York, New York 10010
24

25 Jan Lynn Owen, Commissioner of Business Oversight (Commissioner) of the Department of
26 Business Oversight (DBO) finds that:

- 27 1. At all relevant times, Bloomer Biotech Investment Advisors, LLC (Bloomer Biotech
28 Investment) held a valid and unrevoked investment adviser certificate issued by the Commissioner

1 on November 30, 2015, pursuant to Corporations Code section 25230. Bloomer Biotech Investment
2 is an investment adviser business located at 7 Lexington Avenue, Suite 12E, New York, New York
3 10010. Bloomer Biotech Investment is a Connecticut limited liability company.

4 2. On or about March 14 and March 22, 2018, the Commissioner notified Bloomer
5 Biotech Investment that Bloomer Biotech Investment must designate an email address to receive an
6 online examination form. The email CB@Bloomerbiotech.com was used to confirm Bloomer
7 Biotech Investment's preferred contact, as it is the provided email of the company's chief
8 compliance officer, Cameron Bloomer.

9 3. On or about October 1, 2018, the Commissioner sent the online examination to
10 Bloomer Biotech Investment to CB@Bloomerbiotech.com. The Commissioner informed Bloomer
11 Biotech Investment that the online examination must be completed and submitted by November 16,
12 2018.

13 4. The Commissioner sent four emails, dated October 15, 2018, October 26, 2018,
14 November 5, 2018, November 12, 2018, and December 5, 2018, to CB@Bloomerbiotech.com,
15 reminding Bloomer Biotech Investment of the November 16, 2018 deadline to complete and submit
16 the online examination.

17 5. Despite the Commissioner's efforts, Bloomer Biotech Investment failed to timely
18 complete and submit the online examination by the November 16, 2018 deadline.

19 6. Corporations Code section 25241 requires every investment adviser licensed by the
20 Commissioner to maintain books and records, file reports with the Commissioner, and submit to
21 examination by the Commissioner, as the Commissioner deems necessary or appropriate in the
22 public interest or for the protection of investors.

23 Therefore, and good cause appearing, it is hereby ORDERED under the provisions of
24 Corporations Code section 25242, subdivision (c), that Bloomer Biotech Investment's investment
25 adviser certificate is summarily revoked for violations of section 25241. This revocation precludes
26 Bloomer Biotech Investment from engaging in normal investment adviser activities that solicit or
27 facilitates new business, including for existing clients. This order is effective immediately.
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This revocation does not preclude Bloomer Biotech Investment from engaging in activities necessary to the winding down of the business such as liquidating transactions, transferring accounts, forwarding any checks received to clearing firms, responding to regulatory inquiries, and otherwise fielding client/customer inquiries for account servicing or document requests, among other things.

This order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: March 29, 2019

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Enforcement Division
Department of Business Oversight