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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA
10

11 In the Matter of:) CRMLA LICENSE NO.: 413-0865
12)
13 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) STATEMENT OF FACTS IN SUPPORT OF
14) ORDER TO DISCONTINUE VIOLATION
Complainant,) PURSUANT TO FINANCIAL CODE
15 v.) SECTION 50321 AND NOTICE OF INTENT
TO MAKE ORDER FINAL
16 PERL MORTGAGE, INC.,)
17)
Respondent.)
18)
19)

20 The Commissioner of Business Oversight (Commissioner) is informed and believes, and
21 based upon such information and belief, alleges and charges as follows:

22 **I.**
23 **Introduction**

24 1. The Commissioner brings this action under Financial Code section 50321. The
25 Commissioner is authorized to administer and enforce the provisions of the California Residential
26 Mortgage Lending Act (CRMLA) (Financial Code Section §50000 et seq.) and the rules
27 promulgated thereunder that regulate the business and activities of residential mortgage lenders and
28 servicers.

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in accordance with the provisions of the Administrative Procedure Act (Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2 of the Government Code), and the commissioner shall have all of the powers granted under that act. If, upon the hearing, it appears to the commissioner that the licensee is conducting business in an unsafe and injurious manner or is violating its articles of incorporation or any law of this state, or any rule binding upon it, the commissioner shall make the order of discontinuance final and the licensee shall immediately discontinue the practices named in the order.

(b) The licensee has 10 days after an order is made final to commence an action to restrain enforcement of the order. If the enforcement of the order is not enjoined within 10 days by the court in which the action is brought, the licensee shall comply with the order.

WHEREFORE, good cause showing, the Commissioner is issuing an Order to Discontinue Violation Pursuant to Financial Code section 50321 and notifying Perl Mortgage, Inc. of her intention to make the order final.

Dated: September 27, 2017
San Diego, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Afsaneh Eghbaldari
Counsel
Enforcement Division