

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 UCHE L. ENENWALI (State Bar No. 235832)
Senior Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7586
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:) CFL LICENSE NO.: 6071611
12 THE COMMISSIONER OF BUSINESS) ORDER REVOKING CALIFORNIA
13 OVERSIGHT,) FINANCE LENDER LICENSE
14 Complainant,)
15 v.)
16 VANDERBILT COMMERCIAL LENDING,)
17 INC.,) Respondent.
18)

19 The Commissioner of Business Oversight (Commissioner), finds that:

- 20 1. Vanderbilt Commercial Lending, Inc. (Vanderbilt) is a limited liability company,
21 with a principal place of business at 16890 Rancho Tehama Road, Coming, California 96021.
22 2. Vanderbilt is licensed as a finance lender and broker under the CFL with main license
23 number 6071611.
24 3. Financial Code section 22159 requires CFL licensees to file an annual report with the
25 Commissioner by March 15 of each year reflecting the licensee's previous calendar year's business
26 and operations (Annual Report).

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1 4. Financial Code section 22715, subdivision (b) authorizes the Commissioner to issue
2 an order assessing a monetary penalty against licensees for filing the Annual Report after the March
3 deadline (Penalty Order).

4 5. Pursuant to Financial Code section 22715, subdivision (d), if a licensee does not file a
5 written request for a hearing within 30 days of the date of service of the Penalty Order, the Penalty
6 Order becomes a final order of the Commissioner, and the licensee must pay the penalty within five
7 business days of the date the Penalty Order becomes final.

8 6. On April 6, 2018, Vanderbilt filed its 2017 Annual Report, 16 business days after the
9 March 15, 2018 deadline.

10 7. On May 25, 2018, the Commissioner issued and served an Order imposing a penalty
11 on Vanderbilt, license number 6071611, imposing a \$6,000.00 penalty.

12 8. No written request for a hearing was received by the Commissioner within 30 days of
13 service of the Penalty Order assessed against Vanderbilt, making the order final.

14 9. On January 4, 2019, the Commissioner issued a Notice of Intention to Issue Order
15 Revoking California Finance Lenders License, Accusation. and accompanying documents
16 (Pleadings) against Vanderbilt.

17 10. From January 4 through February 20, 2019 the Commissioner made multiple
18 unsuccessful attempts to serve the Pleadings on Vanderbilt.

19 11. On February 21, 2019, the Commissioner’s staff attempted serving the Pleadings on
20 Vanderbilt by certified U.S. mail at Vanderbilt’s address of record at 16890 Rancho Tehama Road,
21 Corning, California 96021. The Pleadings were returned by the U.S. Postal Service to the
22 Commissioner as “undeliverable” and “unable to forward.” The Department has not received a
23 request for hearing from Vanderbilt and the time to request for a hearing has expired.

24 Therefore, with good cause appearing, it is hereby ORDERED that CFL license number

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1 6071611 issued to Vanderbilt Commercial Lending, Inc., is hereby revoked. This order is effective
2 as of the date hereof.

3 Dated: April 2, 2019

JAN LYNN OWEN
Commissioner of Business Oversight

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By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division