

**FOREIGN BANKS
REPORT OF INCOME
as of December 31, 2018
(in thousands of dollars)**

Number of institutions	25
Operating income	
Interest and fees on loans and leases	693,314
Interest on Federal funds Sold	524
Income on interbank placements and CDs purchased	53,367
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	18,836
Service charges, commissions & fees	43,194
Net profit/loss on foreign exchange trading	294
Income from H/O, branches & wholly-owned subsidiaries	74,661
Other operating income	12,374
TOTAL OPERATING INCOME	\$896,564
Operating Expenses	
Salaries and employee benefits	61,803
Interest on time CDs of \$100,000 and over	61,803
Interest on all other deposits or credit balances	82,186
Interest expense - Federal funds purchased	16,017
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	96,946
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	161,665
Other operating expenses	63,072
Provision for loan losses	(557)
TOTAL OPERATING EXPENSES	542,935
Income before income taxes and securities gain or losses	353,629
Net securities gains or losses	3,052
Income before taxes	356,681
Applicable income taxes	61,340
Extraordinary item, net of tax effect	0
NET INCOME	\$295,341