2006

ANNUAL REPORT

Operation of

Deferred Deposit Originators

under the

California Deferred Deposit Transaction Law

State of California

Business, Transportation and Housing Agency

Department of Corporations

STATE OF CALIFORNIA
ARNOLD SCHWARZENEGGER, *Governor*

BUSINESS, TRANSPORTATION AND HOUSING AGENCY

DEPARTMENT OF CORPORATIONS

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Los Angeles, California
September 7, 2007

This Report includes data submitted by deferred deposit originators licensed under the California Deferred Deposit Transaction Law.

This Report is based on unaudited data presented by licensees and submitted in a format prescribed by the Department of Corporations. The reader should be aware that the data contained herein is primarily statistical in nature. Certain statistical data compilations required of licensees have been modified to provide more meaningful statistics. Comparison of such data with prior years will be left to the reader.

AS OF	NUMBER OF LICENSEES
DECEMBER 31, 2004	2,100
DECEMBER 31, 2005	2,445
DECEMBER 31, 2006	2,493

CALIFORNIA DEFERRED DEPOSIT TRANSACTION LAW
CONSOLIDATED ANNUAL REPORTS
CALENDAR YEARS 2005 AND 2006

	2005	2006
Total Dollar Amount of Deferred Deposit Transactions Made	$2,479,725,858	$2,553,427,572
Total Number of Deferred Deposit Transactions Made	9,785,004	10,048,422
Total Number of Individual Customers Who Obtained Deferred Deposit Transactions (repeat customers counted once)	1,536,600	1,432,844
Average Dollar Amount of Deferred Deposit Transactions Made	$253	$254
Minimum Dollar Amount of Deferred Deposit Transactions Made	$9	$10
Maximum Dollar Amount of Deferred Deposit Transactions Made	$1,000*	$300
Average Annual Percentage Rate (APR)	426%	429%
Average Number of Days of Deferred Deposit Transactions	17	16
Total Number of Returned Checks from Deferred Deposit Trans- actions	689,540	751,117
Percentage of Total Number of Returned Checks to Total Number of Deferred Deposit Transactions Made	7.05%	7.47%
Total Dollar Amount of Returned Checks from Deferred Deposit Transactions	$180,993,630	$186,031,613
Percentage of Total Dollar Amount of Returned Checks to Total Dollar Amount of Deferred Deposit Transactions Made	7.30%	7.29%
Total Number of Returned Checks from Deferred Deposit Transactions Recovered (includes partial recoveries)	493,780	520,756
Percentage of Total Number of Returned Checks from Deferred Deposit Transactions Recovered (includes partial recoveries) to Total Number of Deferred Deposit Transactions Made	5.05%	5.18%
Total Dollar Amount of Returned Checks Recovered (includes partial recoveries)	$107,640,408	$106,441,869
Percentage of Total Dollar Amount of Returned Checks Recovered (including partial recoveries) to Total Dollar Amount of Deferred Deposit Transactions Made	4.34%	4.17%
Total Number of Checks Charged Off (includes partial balances charged off)	336,498	307,697
Percentage of Total Number of Checks Charged Off (including partial balances) to Total Number of Deferred Deposit Trans- actions Made	3.44%	3.06%
Total Dollar Amount of Deferred Deposit Transactions Charged Off (includes partial balances charged off)	$65,216,098	$74,825,909
Percentage of Total Dollar Amount of Checks Charged Off (including partial balances charged off) to Total Dollar Amount of Deferred Deposit Transactions Made	2.63%	2.93%

* In 2005, 3% of the companies reported a maximum loan amount over $300 (the maximum allowed under the California Deferred Deposit Transaction Law). The Department of Corporations followed up with those companies that reported making loans greater than $300 to determine the reasons for the amounts in excess of the limitation.