

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SOPHIA C. KIM (State Bar No. 265649)
Senior Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7594
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:)	CFL LICENSE NO.: 603D903
)	CRMLA LICENSE NO.: 4131268
12 THE COMMISSIONER OF BUSINESS)	ORDER TO DISCONTINUE VIOLATIONS
13 OVERSIGHT,)	PURSUANT TO FINANCIAL CODE
)	SECTION 50321
14 Complainant,)	
)	
15 v.)	
)	
16 PARAMOUNT RESIDENTIAL MORTGAGE)	
17 GROUP, INC.,)	
)	
18 Respondent.)	
)	
19)	
20)	

21 TO: PARAMOUNT RESIDENTIAL MORTGAGE GROUP, INC.
1265 Corona Pointe Court, Suite 301
22 Corona, California 92879

23
24 The Complainant, the Commissioner of Business Oversight (Commissioner) of the
25 Department of Business Oversight (Department), finds that:

26 Paramount Residential Mortgage Group, Inc. violated the following provisions of the
27 California Residential Mortgage Lending Act:

- 28 a. Financial Code section 50204, subdivision (i);

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

- b. California Code of Regulations, title 21, section 7114; and
- c. Health and Safety Code section 35830.

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 50321, that Paramount Residential Mortgage Group, Inc. immediately discontinue the violations set forth above.

Dated: May 1, 2019
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division