

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Business Oversight
320 West 4th Street, Suite 750
3 Los Angeles, California 90013-2344

4 Attorney for Complainant

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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:)	CFL LICENSE NO.: 60DBO-42467
12 THE COMMISSIONER OF BUSINESS)	
13 OVERSIGHT,)	ORDER SUMMARILY REVOKING FINANCE
14 Complainant,)	LENDER AND/OR BROKER LICENSE(S)
15 v.)	PURSUANT TO FINANCIAL CODE
16)	SECTION 22715
17 LOW VA RATES, LLC,)	
18 Respondent.)	

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20 The Commissioner of Business Oversight (Complainant) finds that:

21 LOW VA RATES, LLC (Respondent) did not file its Annual Report as required by
22 Financial Code section 22159.

23 Complainant provided notice to Respondent of this violation on March 18, 2019.
24 Financial Code section 22715 provides that:

25 The Commissioner may by order summarily suspend or revoke the
26 license of any licensee if that person fails to file the report required by
27 Section 22159 within 10 days after notice by the Commissioner that
28 such report is due and not filed. If, after an order is made, a request for
hearing is filed in writing within 30 days and the hearing is not held
within 60 days thereafter, the order is deemed rescinded as of its

