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8 Attorney for Complainant

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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

<p>11 In the Matter of:</p> <p>12 THE COMMISSIONER OF BUSINESS</p> <p>13 OVERSIGHT,</p> <p>14 Complainant,</p> <p>15 v.</p> <p>16</p> <p>17 LOW VA RATES, LLC,</p> <p>18 Respondent.</p>	<p>) CFL LICENSE NO.: 60DBO-44798</p> <p>)</p> <p>) ORDER SUMMARILY REVOKING FINANCE</p> <p>) LENDER AND/OR BROKER LICENSE(S)</p> <p>) PURSUANT TO FINANCIAL CODE</p> <p>) SECTION 22715</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>
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20 The Commissioner of Business Oversight (Complainant) finds that:
21 LOW VA RATES, LLC (Respondent) did not file its Annual Report as required by
22 Financial Code section 22159.

23 Complainant provided notice to Respondent of this violation on March 18, 2019.
24 Financial Code section 22715 provides that:

25 The Commissioner may by order summarily suspend or revoke the
26 license of any licensee if that person fails to file the report required by
27 Section 22159 within 10 days after notice by the Commissioner that
28 such report is due and not filed. If, after an order is made, a request for
hearing is filed in writing within 30 days and the hearing is not held
within 60 days thereafter, the order is deemed rescinded as of its

