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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

11 In the Matter of: ) ESCROW LICENSE NO.: 963-1459  
12 )  
12 THE COMMISSIONER OF BUSINESS )  
13 OVERSIGHT, ) ORDER TO DISCONTINUE VIOLATIONS  
14 ) PURSUANT TO FINANCIAL CODE  
14 Complainant, ) SECTION 17602  
15 )  
15 v. )  
16 )  
16 GLEN OAKS ESCROW, INC., )  
17 )  
18 Respondent. )  
19 )  
20 )

21 TO: Glen Oaks Escrow, Inc.  
22 6100 San Fernando Road  
23 Glendale, California 91201

24 The Commissioner of Business Oversight (Commissioner) finds that:

25 Glen Oaks Escrow, Inc. (Glen Oaks) knowingly or recklessly disbursed or caused the  
26 disbursal of escrow funds otherwise than in accordance with escrow instructions in violation of  
27 Financial Code section 17414, subdivision (a), improperly paid out escrow funds in violation of  
28 California Code of Regulations (CCR), title 10, section 1738, failed to use property deposited in

1 escrow in accordance with written escrow instructions in violation of CCR, title 10, section 1738.2,  
2 failed to immediately report an abstraction or misappropriation of escrow funds to the  
3 Commissioner in violation of Financial Code section 17414, subdivision (c), knowingly or  
4 recklessly made or caused to be made misstatements or omissions of material facts in escrow books,  
5 accounts, files, reports, exhibits, statements, or any other document pertaining to escrow in  
6 violation of Financial Code section 17414, subdivision (a)(2), and provided principals to the escrow  
7 transaction a statement of his or her account in writing that did not accurately specify all receipts  
8 and disbursements of escrow funds for his or her account in violation of CCR, title 10, section  
9 1741.3.

10 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby  
11 ORDERED under the provisions of Financial Code section 17602 and 17604, that Glen Oaks  
12 Escrow, Inc. immediately discontinue the violations set forth above.

13  
14 Dated: June 18, 2019  
15 Los Angeles, CA

MANUEL P. ALVAREZ  
Commissioner of Business Oversight

16 By \_\_\_\_\_  
17 MARY ANN SMITH  
18 Deputy Commissioner  
19 Enforcement Division  
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