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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:)	CFL License No.: 60DBO-45280
12	THE COMMISSIONER OF BUSINESS)	ACCUSATION IN SUPPORT OF NOTICE OF
13	OVERSIGHT,)	INTENTION TO ISSUE ORDER REVOKING
14	Complainant,)	CALIFORNIA FINANCING LAW LICENSE
15	v.)	
16	MORTGAGE BANK OF CALIFORNIA,)	
17	Respondent.)	
18)	
19)	
20)	

21
22 The Complainant is informed and believes and based upon such information and belief,
23 alleges and charges the Respondent as follows:

24 **I.**
25 **Introduction**

26 1. The Commissioner of Business Oversight (Commissioner) has jurisdiction over the
27 licensing and regulation of persons and entities engaged in the business of finance lending or
28 brokering under the California Financing Law (CFL) (Fin. Code, § 22000 et seq.).

1 comply with a demand, ruling, or requirement of the Commissioner made pursuant to and within
2 the authority of the California Financing Law.

3 **VI.**
4 **Conclusion**

5 The Commissioner finds that, by reason of the foregoing, pursuant to Financial Code section
6 22714, grounds exist to revoke the California Financing Law license(s) of Mortgage Bank of
7 California for failure to comply with a demand, ruling, or requirement of the Commissioner made
8 pursuant to and within the authority of the California Financing Law.

9 WHEREFORE, IT IS PRAYED that the California Financing Law license of Mortgage
10 Bank of California be revoked.

11
12 Dated: June 5, 2019
13 Sacramento, CA

MANUEL P. ALVAREZ
Commissioner of Business Oversight

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15 By _____
16 Jeremy F. Koo
17 Counsel
18 Enforcement Division
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