

1 PRESTON DuFAUSHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-7610 Fax: (213) 576-7130

5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

9
10 In the Matter of THE CALIFORNIA) File No.: 100-3897
CORPORATIONS COMMISSIONER,)
11) ORDER REVOKING CALIFORNIA
Complainant,) DEFERRED DEPOSIT TRANSACTION LAW
12) LICENSE PURSUANT TO FINANCIAL
vs.) CODE SECTION 23053
13)
14 MADONNA E. ARCEO DBA DIDI'S)
PAYDAY ADVANCE)
15)
16 Respondent.)
17)

18 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
19 not filed the annual report as required by California Financial Code Section 23026, although
20 notification to file the annual report was duly sent by certified mail, return receipt requested on
21 or about March 18, 2010.

22
23 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
24 Transaction Law license is hereby revoked effective April 26, 2010 pursuant to California
25 Financial Code Section 23053, unless the annual report is received by the Department of
26 Corporations at the Los Angeles office located at 320 W. Fourth Street, Suite 750, Los Angeles,
27 California, 90013, no later than the close of business on April 23, 2010. On the effective date of
28 this ORDER, if the annual report has not been received by the Department of Corporations, you

1 are hereby ordered and directed to discontinue engaging in the business of deferred deposit
2 transactions subject to the California Deferred Deposit Transaction Law.

3
4 This ORDER is to remain in full force and effect until the further written order of the
5 Commissioner of Corporations.

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7 California Financial Code section 23053 provides as follows:

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9 The commissioner may by order summarily suspend or revoke the license of any
10 licensee if that person fails to file the report required by Section 23026 within 10
11 days after notice by the commissioner that the report is due and not filed. If, after
12 an order is made, a request for hearing is filed in writing within 30 days and the
13 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
14 its effective date.

15 Dated: April 8, 2010
16 Los Angeles, CA

17 Effective: April 26, 2010

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19 PRESTON DuFAUCHARD
California Corporations Commissioner

20
21 By _____
22 Steven C. Thompson
23 Special Administrator
24 California Deferred Deposit Transaction Law
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27
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