



STATE OF CALIFORNIA

**Department of Business Oversight**

GOVERNOR **Gavin Newsom** · COMMISSIONER **Manuel P. Alvarez**

IN REPLY REFER TO:  
FILE NO: 60DBO 56059

July 3, 2019

CAPSTONE COMMERCIAL LENDING GROUP & INVESTMENT, INC  
4712 ADMIRALTY WAY, SUITE 430  
MARINA DEL REY, CALIFORNIA 90292

RE: Order Revoking California Finance Lenders License

Enclosed is the Order Revoking California Finance Lenders License for failure to maintain a surety bond as required by California Financial Code Section 22112.

Pursuant to Government Code Section 11522 a person whose license was revoked will have to wait a period of not less than one (1) year from the date of revocation before they can petition the Commissioner for reinstatement of this license.

Manuel P. Alvarez  
Commissioner  
Department of Business Oversight

By

\_\_\_\_\_  
Jackie Senkandwa  
Licensing Examiner  
(213) 576 - 7588

Enclosure

1 MARY ANN SMITH  
Deputy Commissioner  
2 DEPARTMENT OF BUSINESS OVERSIGHT  
320 W. 4<sup>th</sup> St., Suite 750  
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6 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
7 OF THE STATE OF CALIFORNIA  
8

9	In the Matter of the Accusation of THE	)	FILE NO.: 60DBO 56059
10	COMMISSIONER OF BUSINESS	)	
11	OVERSIGHT,	)	
12	Complainant,	)	
13	vs.	)	ORDER REVOKING CALIFORNIA FINANCE
14	CAPSTONE COMMERCIAL LENDING	)	LENDERS LICENSE
15	GROUP & INVESTMENT, INC,	)	
16	Respondent.	)	

17  
18 The Commissioner of Business Oversight finds that:

19 1. Capstone Commercial Lending Group & Investment, Inc (“Respondent”) is a  
20 California Finance Lender licensed by the Commissioner of Business Oversight ("Commissioner")  
21 pursuant to the California Financing Law (California Financial Code § 22000 et seq.) ("CFL").

22 2. Pursuant to California Financial Code section 22112, all CFL licensees are required  
23 to maintain a surety bond in the minimum amount of \$25,000.00. Respondent’s surety bond expired  
24 on 6/1/2019. On or about 5/14/2019, the Commissioner notified Respondent that a replacement  
25 surety bond had to be filed immediately, but no later than the expiration date to avoid suspension or  
26 revocation of its CFL license.

27 3. Respondent has not obtained a replacement surety bond in violation of California  
28 Financial Code section 22112.

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4. Failure to maintain a surety bond is grounds under Financial Code sections 22112 (b) and 22714 for the revocation of a license issued under the CFL.

5. On 6/5/2019, the Commissioner issued a Notice of Intention to Issue Order Revoking California Finance Lender License, Accusation, and accompanying documents against Respondent based upon the above; and Respondent was served with those documents by certified mail, return receipt requested. The Department has received no request for a hearing from Respondent and the time to request for a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CFL license issued to Respondent is hereby revoked. This order is effective as of the date hereof.

Dated: July 3, 2019  
Los Angeles, California

MANUEL P. ALVAREZ  
Commissioner of Business Oversight

By \_\_\_\_\_  
CHARLES AGBONKPOLOR  
Special Administrator  
California Financing Law