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Deputy Commissioner
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4 Department of Business Oversight
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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 603J675
13 of:)
14 Mortgageloan Corp.) NOTICE OF PETITION FOR
REINSTATEMENT (California Government
Code Section 11522)
15)

16
17 TO: XAVIER BECERRA
ATTORNEY GENERAL, STATE OF CALIFORNIA
18 Department of Justice
P.O. Box 944255
19 Sacramento, California 94244-2550
20
21 Borzin Cyrus Khadivi
CEO and President of Mortgageloan Corp.
22 11 Mirino Drive
Mission Viejo, California 92692

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25 Pursuant to Government Code section 11522, you are hereby notified that on or about
26 February 26, 2019, Mortgageloan Corp. (Company), Respondent, filed a Petition for Reinstatement
27 of License (Petition) with the Commissioner of Business Oversight (Commissioner). A true and
28 correct copy of the Petition is attached hereto and incorporated herein as Exhibit 1.

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An order effective December 13, 2013 revoked Company’s California Financing Law (CFL) license (#603J675) for failure to pay its 2012-2013 annual assessment as required by Financial Code section 22107. A true and correct copy of the revocation order is attached hereto and incorporated herein as Exhibit 2.

YOU ARE HEREBY FURTHER NOTIFIED that written argument may be presented in this matter and should be received by the Department of Business Oversight on or before August 26, 2019 at its office located at 320 W. 4th Street, Los Angeles, California 90013-2344. Please direct all correspondence to the attention of the undersigned counsel.

Dated: July 25, 2019
Los Angeles, CA

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
ADAM J. WRIGHT
Senior Counsel
Enforcement Division