

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN M. ROONEY  
Assistant Chief Counsel  
3 ADAM J. WRIGHT (State Bar No. 262378)  
Senior Counsel  
4 Department of Business Oversight  
5 320 West 4th Street, Suite 750  
6 Los Angeles, California 90013  
Telephone: (213) 576-7591  
7 Facsimile: (213) 576-7181

8  
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
10 OF THE STATE OF CALIFORNIA

11  
12 In the Matter of the Petition for Reinstatement ) CFL LICENSE NO.: 60DBO-44051  
of: )  
13 ) ORDER CONDITIONALLY GRANTING  
14 CDL Mortgage Services, Inc. (d/b/a Capitol ) PETITION FOR REINSTATEMENT  
Direct Lending). )  
15 ) (Gov. Code, § 11522)  
16 )

17  
18 TO: XAVIER BECERRA  
ATTORNEY GENERAL, STATE OF CALIFORNIA  
19 Department of Justice  
P.O. Box 944255  
20 Sacramento, California 94244-2550

21 ELI SHANNON  
22 CEO of CDL Mortgage Services, Inc. (d/b/a Capitol Direct Lending)  
6524 Lonetree Boulevard  
23 Rocklin, California 95765

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25 Petitioner CDL Mortgage Services, Inc. (d/b/a Capitol Direct Lending) (Company) filed a  
26 Petition for Reinstatement of its California Financing Law lender and broker’s license pursuant to  
27 Government Code section 11522 (Petition) on or about May 13, 2019.

28 On July 12, 2019, the Commissioner of Business Oversight (Commissioner) notified the

1 Attorney General of California of the filing of the Petition and gave the parties until August 19,  
2 2019, to present further argument.

3 The Commissioner, having considered the Petition, further argument submitted by the  
4 Company, and supplemental records under Government Code section 11522, finds that the Company  
5 has presented sufficient evidence showing that it has rehabilitated and is otherwise fit to engage in  
6 the business of finance lending or brokering.

7 The Company is entitled to reinstatement of its CFL license as long as it satisfies the  
8 following conditions:

- 9 1. Submits to the Commissioner the most recent balance sheet of Company, which shall  
10 demonstrate that the Company complies with the CFL’s net worth requirement, which  
11 shall be sent to the attention of Adam Wright, Senior Counsel, 320 West 4th Street,  
12 Suite 750, Los Angeles, California 90013;
- 13 2. Submits to the Commissioner a surety bond in compliance with the CFL, which shall  
14 be sent to the attention of Adam Wright, Senior Counsel, 320 West 4th Street, Suite  
15 750, Los Angeles, California 90013;
- 16 3. Pays the Company’s outstanding 2015-2016 annual assessment of \$250.00, which  
17 must be made payable in the form of a cashier’s check to the Department of Business  
18 Oversight and transmitted to the attention of Accounting – Litigation, at the  
19 Department of Business Oversight, 1515 K Street, Suite 200, Sacramento, California  
20 95814, with notice of such payment provided to Adam Wright, Senior Counsel, 320  
21 West 4th Street, Suite 750, Los Angeles, California 90013;
- 22 4. Pays a \$9,225.00 penalty for failing to pay its 2015-2016 annual assessment in  
23 accordance with Financial Code section 22107, which must be paid according to the  
24 instructions above; and
- 25 5. Pays a \$500.00 penalty for failing to provide notice at least 10 days before the change  
26 of a street address of a place of business in violation of Financial Code section 22153,  
27 which must be paid according to the instructions above.

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THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted on the condition that CDL Mortgage Services, Inc. (d/b/a Capitol Direct Lending) satisfies all of the above conditions within 60 days of this Order.

Dated: August 26, 2019  
Sacramento, California

MANUEL P. ALVAREZ  
Commissioner of Business Oversight

By \_\_\_\_\_  
Mary Ann Smith  
Deputy Commissioner  
Enforcement Division