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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10

11 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 60DBO-66060
12 of:)
13) NOTICE OF PETITION FOR
GENERAL MORTGAGE CAPITAL) REINSTATEMENT
14 CORPORATION) (Gov. Code, § 11522)
15)
16)

16

17 TO: Xavier Becerra
18 Attorney General of California
19 Department of Justice
20 P.O. Box 944255
Sacramento, California 94244-2550

21 General Mortgage Capital Corporation
22 1350 Bayshore Highway #740
Burlingame, California 94010

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24 Pursuant to Government Code section 11522, you are hereby notified that on or around May
25 8, 2019, General Mortgage Capital Corporation (Petitioner) filed with the Commissioner of Business
26 Oversight (Commissioner) a petition for reinstatement of its California Financing Law (CFL) license
27 (CFL license number 60DBO-66060) (Petition). A true and correct copy of the Petition is attached
28 and incorporated herein as Exhibit 1.

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On April 11, 2018, the Commissioner issued an order revoking Petitioner’s CFL licenses (CFL license numbers 60DBO-66060, 60DBO-70284, 60DBO-70285, 60DBO-70511, 60DBO-70512, and 60DBO70513), because Petitioner failed to file its 2017 annual report as required by Financial Code section 22159(a). True and correct copies of the revocation orders are attached as Exhibit 2.

YOU ARE HEREBY FURTHER NOTIFIED that written argument and any supporting documentation may be presented in this matter and must be received no later than September 16, 2019, by Sophia C. Kim, Senior Counsel, at the Department of Business Oversight, 320 West 4th Street, Suite 750, Los Angeles, California 90013.

Dated: August 13, 2019
Los Angeles, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
SOPHIA C. KIM
Senior Counsel
Enforcement Division