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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Norstar Cash
2840 Highway 95 Alt S#7
Silver Springs, NV 89429
and
<https://norstarcash.com>

DESIST AND REFRAIN ORDER
(For violations of section 23005 of the Financial Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Norstar Cash, an entity of unknown form, maintained a business address at 2840 Highway 95 Alt S#7, Silver Springs, Nevada 89429. Norstar Cash is a for profit entity that engages in business on the Internet at <https://norstarcash.com>.
2. Beginning in or about June 2008, Norstar Cash engaged in the business of deferred deposit transactions by offering, originating, or making deferred deposit transactions, or “payday loans,” as described below.
3. Norstar Cash offered its services to California consumers through advertisements on the Internet.
4. Norstar Cash’s website provides, “Need cash quick but you’re caught between paydays? We have the solution! By filling out our 2-minute application you will qualify for a cash advance for up to \$500.00! . . . Once approved, your cash is deposited in your bank account that evening. . . . Getting the Cash You Need Is That Easy!! Apply Now!”

1 5. California consumers completed an online application for a deferred deposit transaction and
2 submitted the application form over the Internet. After submitting the application form and providing
3 Norstar Cash with personal information, Norstar Cash credited the accounts of California consumers.
4 Thereafter, Norstar Cash withdrew funds from the consumers' accounts in payment of the deferred
5 deposit transactions.

6
7 6. The California Corporations Commissioner has jurisdiction over deferred deposit transactions
8 as set forth in the California Deferred Deposit Transaction Law (California Financial Code §23000 et
9 seq.).

10
11 7. Norstar Cash has not been issued a license by the California Corporations Commissioner
12 authorizing it to offer, originate, or make deferred deposit transactions under the California Deferred
13 Deposit Transaction Law.

14
15 8. Further, Norstar Cash is not exempt from the licensing requirements of the California
16 Deferred Deposit Transactions Law.

17
18 Based upon the foregoing findings, the California Corporations Commissioner is of the
19 opinion that Norstar Cash has engaged in the business of deferred deposit transactions without having
20 first obtained a license from the Commissioner, in violation of California Financial Code section
21 23005(a).

22
23 Pursuant to the California Financial Code section 23050, Norstar Cash is hereby ordered to
24 desist and refrain from engaging in the business of deferred deposit transactions in the State of
25 California without first obtaining a license from the Commissioner or unless otherwise exempt. This
26 Order is necessary, in the public interest, for the protection of the consumers and is consistent with
27 the purposes, policies and provisions of the California Deferred Deposit Transaction Law. This order
28 shall remain in full force and effect until further order of the Commissioner.

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California Financial Code section 23050 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner, or any licensee is violating any provision of this division, the commissioner may order that person or licensee to desist and to refrain from engaging in the business or further violating this division. If within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: February 27, 2009
Los Angeles, California

PRESTON DUFAUCHARD
California Corporations Commissioner

By: _____
ALAN S. WEINGER
Lead Corporations Counsel