

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of June 30, 2019

(in thousands)

Operating income:

Income from fiduciary activities	123,816 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	699 A1c
Interest on obligations of other U.S. government agencies and corporations	84 A1d
Interest on obligations of states and political subdivisions of the U.S	140 A1e
Interest on other securities	458 A1f
Interest and fees on loans	26 A1g
Other income	553 A1h
TOTAL OPERATING INCOME	125,776 A1i

Operating Expenses

Salaries and employee benefits	31,725 A2a
Interest on borrowed money	9 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	2,694 A2d1
Less rental income	3 A2d2
Occupancy expense of premises, net	2,691 A2d3
Furniture and equipment expense	1,684 A2e
Provision for possible loan losses	0 A2f
Other operating expenses	77,613 A2g
TOTAL OPERATING EXPENSES	113,722 A2h

Income before income taxes and securities gains or losses 12,054 3

Applicable income taxes 2,435 4

Income before securities gains or losses 9,619 5

Securities gains (losses), gross 0 6a

Applicable income taxes 0 6b

Securities gains (losses), net 0 6c

Net income before extraordinary items 9,619 7

Extraordinary items, Net of tax effect 18 8

NET INCOME **9,637 9**