



STATE OF CALIFORNIA

**Department of Business Oversight**

GOVERNOR **Gavin Newsom** • COMMISSIONER **Manuel P. Alvarez**

IN REPLY REFER TO:  
FILE NO: 60DBO 87582

August 30, 2019

SIDRA FINANCIAL LLC  
20301 VENTURA BOULEVARD, SUITE 351  
WOODLAND HILLS, CALIFORNIA 91364

RE: Order Revoking California Finance Lenders License

Enclosed is the Order Revoking California Finance Lenders License for failure to maintain a surety bond as required by California Financial Code Section 22112.

Pursuant to Government Code Section 11522 a person whose license was revoked will have to wait a period of not less than one (1) year from the date of revocation before they can petition the Commissioner for reinstatement of this license.

Manuel P. Alvarez  
Commissioner  
Department of Business Oversight

By

\_\_\_\_\_  
Jackie Senkandwa  
Licensing Examiner  
(213) 576 - 7588

Enclosure

1 MARY ANN SMITH  
Deputy Commissioner  
2 DEPARTMENT OF BUSINESS OVERSIGHT  
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6 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
7 OF THE STATE OF CALIFORNIA  
8

9 In the Matter of the Accusation of THE ) FILE NO.: 60DBO 87582  
10 COMMISSIONER OF BUSINESS )  
OVERSIGHT, )  
11 )  
12 Complainant, )  
13 vs. ) ORDER REVOKING CALIFORNIA FINANCE  
14 SIDRA FINANCIAL LLC, ) LENDERS LICENSE  
15 )  
16 Respondent. )  
17

18 The Commissioner of Business Oversight finds that:

- 19 1. Sidra Financial LLC, ("Respondent") is a California Finance Lender licensed by the  
20 Commissioner of Business Oversight ("Commissioner") pursuant to the California Financing Law  
21 (California Financial Code § 22000 et seq.) ("CFL").  
22 2. Pursuant to California Financial Code section 22112, all CFL licensees are required  
23 to maintain a surety bond in the minimum amount of \$25,000.00. Respondent's surety bond expired  
24 on 7/31/2019. On or about 6/28/2019, the Commissioner notified Respondent that a replacement  
25 surety bond had to be filed immediately, but no later than the expiration date to avoid suspension or  
26 revocation of its CFL license.  
27 3. Respondent has not obtained a replacement surety bond in violation of California  
28 Financial Code section 22112.

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4. Failure to maintain a surety bond is grounds under Financial Code sections 22112 (b) and 22714 for the revocation of a license issued under the CFL.

5. On 7/31/2019, the Commissioner issued a Notice of Intention to Issue Order Revoking California Finance Lender License, Accusation, and accompanying documents against Respondent based upon the above; and Respondent was served with those documents by certified mail, return receipt requested. The Department has received no request for a hearing from Respondent and the time to request for a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CFL license issued to Respondent is hereby revoked. This order is effective as of the date hereof.

Dated: August 30, 2019  
Los Angeles, California

MANUEL P. ALVAREZ  
Commissioner of Business Oversight

By \_\_\_\_\_  
CHARLES AGBONKPOLOR  
Special Administrator  
California Financing Law