

1 STATE OF CALIFORNIA  
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Field Assets Service Team, LLC  
5 Guaranteed Cash Now  
6 1005 West Lake Street  
7 Addison, Illinois 60101

8 Money Credit Line 1  
9 PO Box 959  
10 Wood Dale, Illinois 60191

11 **DESIST AND REFRAIN ORDER**  
12 **(For violations of California Financial Code Section 23005)**

13 The Commissioner of Business Oversight (Commissioner) finds that:

14 1. The Commissioner is authorized to pursue administrative actions against persons who  
15 engage in violations of the California Deferred Deposit Transaction Law (Financial Code § 23000, et  
16 seq.) (CDDTL).

17 2. Field Assets Service Team, LLC (Field Assets) is a Delaware limited liability  
18 company with its principal place of business at 1005 West Lake Street, Addison, Illinois 60101. Field  
19 Assets maintains a website at: <http://www.Lineofcreditnow.net>.

20 3. Guaranteed Cash Now is an unknown business entity that maintains a website at:  
21 <http://www.guaranteedcashnow.net>.

22 4. Money Credit Line 1 (Money Credit Line) is an unknown business entity with a postal  
23 box address of PO Box 959, Wood Dale, Illinois 60191.

24 5. Field Assets' and Guaranteed Cash Now's websites have the same phone and fax  
25 numbers for customer service, and have similar style, content and substance. Money Credit Line has  
26 the same fax number as Field Assets and Guaranteed Cash Now.

27 6. Beginning February of 2017, Field Assets, Guaranteed Cash Now and Money Credit  
28 Line engaged in the business of deferred deposit transactions by offering, originating, or making  
deferred deposit transactions, or "payday loans".

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1           7.       Field Assets, Guaranteed Cash Now and Money Credit Line offered their services to  
2 California consumers through their websites.

3           8.       Field Assets, Guaranteed Cash Now and Money Credit Line have not been issued a  
4 license by the Commissioner authorizing them to offer, originate, or make deferred deposit  
5 transactions under the California Deferred Deposit Transaction Law.

6           9.       Field Assets, Guaranteed Cash Now and Money Credit Line are not exempt from the  
7 licensing requirements of the CDDTL.

8           Based on the foregoing, the Commissioner is of the opinion that Field Assets Service Team,  
9 LLC, Guaranteed Cash Now and Money Credit Line 1 have engaged in the business of deferred  
10 deposit transactions without having first obtained a license from the Commissioner, in violation of  
11 Financial Code section 23005, subdivision (a).

12           Pursuant to Financial Code section 23050, Field Assets Service Team, LLC, Guaranteed Cash  
13 Now and Money Credit Line 1 are hereby ordered to desist and refrain from engaging in the business  
14 of deferred deposit transactions and violating Financial Code section 23005, subdivision (a).

15           This Order is necessary, in the public interest and consistent with the purposes, policies, and  
16 provisions of the CDDTL. This Order shall remain in full force and effect until further order of the  
17 Commissioner.

18 Dated: September 10, 2019  
19 Sacramento, California

MANUEL P. ALVAREZ  
Commissioner of Business Oversight

20 By \_\_\_\_\_  
21 Mary Ann Smith  
22 Deputy Commissioner  
23 Enforcement Division  
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