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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 60DBO-66060
12 of:)
13) ORDER CONDITIONALLY GRANTING
GENERAL MORTGAGE CAPITAL) PETITION FOR REINSTATEMENT
14 CORPORATION) (Gov. Code, § 11522)
15)
16)
17)

18 TO: Xavier Becerra
19 Attorney General of California
20 Department of Justice
21 P.O. Box 944255
Sacramento, California 94244-2550

22 General Mortgage Capital Corporation
23 1350 Bayshore Highway #740
24 Burlingame, California 94010

25 General Mortgage Capital Corporation (Petitioner), having filed a petition for reinstatement
26 of its California Financing Law (CFL) license (CFL license number 60DBO-66060), which was
27 revoked by the Commissioner of Business Oversight (Commissioner) on April 11, 2018, the petition
28 having been considered, no further argument submitted, and good cause appearing,

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IT IS SO ORDERED that, subject to the Commissioner’s satisfactory review, the petition for reinstatement is granted provided that within fifteen (15) days of the date hereof the Petitioner makes payment of a penalty in the amount of \$2,500.00 for failure to file its 2017 annual report as required by Financial Code section 22159, subdivision (a).

The total amount of \$2,500.00 must be made payable in the form of a cashier’s check or Automated Clearing House deposit to the “Department of Business Oversight,” and transmitted to the attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street, Suite 200, Sacramento, California 95814. Notice of the payment must be sent to Sophia C. Kim, Senior Counsel, 320 West 4th Street, Suite 750, Los Angeles, California 90013, Sophia.Kim@dbo.ca.gov.

Dated: September 18, 2019
Los Angeles, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division