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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:)	CRMLA LICENSE NO.: 417-0015
)	CFL LICENSE NO.: 607-1771
12 THE COMMISSIONER OF BUSINESS)	ORDER TO DISCONTINUE VIOLATIONS
13 OVERSIGHT,)	PURSUANT TO FINANCIAL CODE
)	SECTION 50321
14 Complainant,)	
)	
15 v.)	
)	
16 SIERRA PACIFIC MORTGAGE COMPANY,)	
17 INC.,)	
)	
18 Respondent.)	
)	

20 TO: SIERRA PACIFIC MORTGAGE COMPANY, INC.
21 1180 Iron Point Road, Suite 200
22 Folsom, California 95630

23 The Complainant, the Commissioner of Business Oversight (Commissioner) of the
24 Department of Business Oversight (Department), finds that:

25 Sierra Pacific Mortgage Company, Inc. violated the following provisions of the California
26 Residential Mortgage Lending Act and California Financing Law:

- 27 i. Financial Code section 50202, subdivision (b);

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- ii. California Code of Regulations, title 10, section 1950.314.1;
- iii. Financial Code section 50505 and Code of Federal Regulations, title 12, section 1026.19, paragraph (b);
- iv. Financial Code section 50701, subdivisions (a) and (d);
- v. Financial Code section 22317; and
- vi. Financial Code sections 50204, subdivision (i) and 22336, subdivision (a).

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 50321, that Sierra Pacific Mortgage Company, Inc. immediately discontinue the violations set forth above.

Dated: August 26, 2019
Los Angeles, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division