MARY ANN SMITH 1 Deputy Commissioner Department of Business Oversight 320 West 4<sup>th</sup> Street, Suite 750 Los Angeles, California 90013-2344 2 3 4 Attorney for Complainant 5 6 7 8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT 9 OF THE STATE OF CALIFORNIA 10 CFL LICENSE NO.: 6072622 In the Matter of: 11 THE COMMISSIONER OF BUSINESS 12 ORDER SUMMARILY REVOKING FINANCE OVERSIGHT, LENDER AND/OR BROKER LICENSE(S) 13 PURSUANT TO FINANCIAL CODE Complainant, 14 **SECTION 22715** 15 v. 16 RONALD BROKENBROUGH, 17 18 Respondent. 19 20 The Commissioner of Business Oversight (Complainant) finds that: 21 RONALD BROKENBROUGH (Respondent) did not file its Annual Report as required by 22 Financial Code section 22159. 23 Complainant provided notice to Respondent of this violation on March 18, 2019. Financial Code section 22715 provides that: 24 25 The Commissioner may by order summarily suspend or revoke the license of any licensee if that person fails to file the report required by 26 Section 22159 within 10 days after notice by the Commissioner that such report is due and not filed. If, after an order is made, a request for 27 hearing is filed in writing within 30 days and the hearing is not held 28 within 60 days thereafter, the order is deemed rescinded as of its

effective date.

THEREFORE, GOOD CAUSE APPEARING, Respondent's Finance Lenders and/or Brokers license(s) is hereby revoked as of the date of this Order, pursuant to Financial Code section 22715.

You are hereby ordered and directed to discontinue making or brokering of any loan made pursuant to the California Financing Law. (Financial Code §22000 et seq.) You are also ordered and directed to discontinue all activity conducted pursuant to Financial Code sections 22340 and 22600 within 60 days of the effective date of this Order.

Dated: April 3, 2019 JAN LYNN OWEN
Los Angeles, California Commissioner of Business Oversight

By\_\_\_\_\_\_Charles Agbonkpolor
Special Administrator
California Financing Law