

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SOPHIA C. KIM (State Bar No. 265649)
Senior Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7594
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 60DBO-66060
of:)
12) ORDER GRANTING PETITION FOR
13 GENERAL MORTGAGE CAPITAL) REINSTATEMENT
CORPORATION) (Gov. Code, § 11522)
14)
15)

16
17 TO: XAVIER BECERRA
18 ATTORNEY GENERAL, STATE OF CALIFORNIA
Department of Justice
19 P.O. Box 944255
Sacramento, California 94244

20
21 GENERAL MORTGAGE CAPITAL CORPORATION
1350 Bayshore Highway #740
22 Burlingame, California 94010

23
24 Petitioner General Mortgage Capital Corporation (General Mortgage Capital) filed a Petition
25 for Reinstatement of its California Financing Law license (Petition) pursuant to Government Code
26 section 11522 on or around May 8, 2019.

27 On or around August 13, 2019, the Commissioner of Business Oversight (Commissioner)
28 notified the Attorney General of the filing of the Petition for Reinstatement and gave the Parties until

1 September 16, 2019 to present any written argument or supporting documentation. Neither the
2 Attorney General or General Mortgage Capital presented any written argument or supporting
3 documentation.

4 On September 18, 2019, the Commissioner granted the Petition for Reinstatement on the
5 condition that General Mortgage Capital pay a penalty of \$2,500.00 for failure to file its 2017 annual
6 report as required by Financial Code section 22159, subdivision (a) within 15 days of the date of the
7 order.

8 The Commissioner finds that General Mortgage Capital has complied with all conditions for
9 reinstatement of its license and is otherwise fit to engage in the business of a finance lender and/or
10 broker.

11 THEREFORE, IT IS ORDERED that the Petition is granted and the California Financing
12 Law license of General Mortgage Capital Corporation (Lic. No. 60DBO-66060) is reinstated.

13 Dated: September 30, 2019
14 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

17 By _____
18 MARY ANN SMITH
19 Deputy Commissioner
20 Enforcement Division