

Proclamation of an Extraordinary Situation

WHEREAS on October 25, 2019, Governor Gavin Newsom proclaimed that states of emergency did then exist in Los Angeles and Sonoma counties as a result of the Kincade and Tick fires; and

WHEREAS Governor Newsom proclaimed that these fires have destroyed structures, threatened homes and critical infrastructure, forced the closure of major roadways and caused the evacuation of tens of thousands of residents; and

WHEREAS Governor Newsom found that erratic winds, high temperatures and dry conditions have increased the spread of these fires; and

WHEREAS the Bank Extraordinary Situation Closing Act, in Financial Code section 1092, empowers the Commissioner of Business Oversight, by proclamation, to authorize state-chartered banks to close any or all of their offices in affected areas until the Commissioner determines the extraordinary situation has ended, or until the officers of the bank determine that one or more offices should reopen; and

WHEREAS an extraordinary situation is any condition or occurrence that may interfere or is inconsistent with the conduct of normal business operations at one or more offices of a bank or which poses a threat to the safety or security of persons or property, or both;

NOW THEREFORE I, MANUEL P. ALVAREZ, Commissioner of Business Oversight, in accordance with Governor Newsom's proclamation that a state of emergency exists in Los Angeles and Sonoma counties, and by the authority vested in me by Financial Code section 1092, HEREBY FIND AND PROCLAIM THAT AN EXTRAORDINARY SITUATION EXISTS IN LOS ANGELES AND SONOMA COUNTIES.

I HEREBY AUTHORIZE state-chartered banks that have offices located in Los Angeles and Sonoma counties to close any or all of their offices until further proclamation of the Commissioner that the extraordinary situation has ended or until such time as the officers of the bank determine that one or more closed offices should reopen and for such further time as may reasonably be required to reopen.


IN WITNESS WHEREOF I have hereunto set my hand and caused the Seal of the Commissioner of Business Oversight to be affixed on this 25th day of October 2019.





MANUEL P. ALVAREZ, Commissioner
of Business Oversight

WITNESS:



SCOTT D. CAMERON, Senior Deputy
Commissioner, Division of Financial
Institutions