Proclamation of an Extraordinary Situation

WHEREAS on October 27, 2019, Governor Gavin Newsom proclaimed that a state of emergency did then exist throughout California as a result of an historic wind event that produced extremely dangerous fire conditions; and

WHEREAS Governor Newsom proclaimed that these fire conditions are unprecedented due to the scale, scope, wind speed, and dry fuel conditions, and pose a serious and imminent threat to the health and safety of Californians; and

WHEREAS Governor Newsom found that electric utilities' independent decision to engage in a widespread preemptive de-energization of power lines in response to this extreme weather event has resulted in significant and complex challenges for state and local governments to maintain public safety and essential services, and to mitigate impacts on vulnerable populations and critical infrastructure; and

WHEREAS Governor Newsom found that conditions of extreme peril to the safety of persons and property exist due to the widespread fire weather conditions throughout California; and

WHEREAS the Bank Extraordinary Situation Closing Act, in Financial Code section 1092, empowers the Commissioner of Business Oversight, by proclamation, to authorize state-chartered banks to close any or all of their offices in affected areas until the Commissioner determines the extraordinary situation has ended, or until the officers of the bank determine that one or more offices should reopen; and

WHEREAS an extraordinary situation is any condition or occurrence that may interfere or is inconsistent with the conduct of normal business operations at one or more offices of a bank or which poses a threat to the safety or security of persons or property, or both;

NOW THEREFORE I, MANUEL P. ALVAREZ, Commissioner of Business Oversight, in accordance with Governor Newsom's proclamation that a state of emergency exists throughout California, and by the authority vested in me by Financial Code section 1092, HEREBY FIND AND PROCLAIM THAT AN EXTRAORDINARY SITUATION EXISTS THROUGHOUT CALIFORNIA.

I HEREBY AUTHORIZE state-chartered banks to close any or all of their offices until further proclamation of the Commissioner that the extraordinary situation has ended or until such time as the officers of the bank determine that one or more closed offices should reopen and for such further time as may reasonably be required to reopen.

IN WITNESS WHEREOF I have hereunto set my hand and caused the Seal of the Commissioner of Business Oversight to be affixed on this 28th day of October 2019.



MANUEL P. ALVAREZ, Commissioner

of Business Oversight

WITNESS: Cameron reotty

SCOTT D. CAMERON, Senior Deputy Commissioner, Division of Financial Institutions