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8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA
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12 In the Matter of:) CFL LICENSE NO.: 603-J798
13 THE COMMISSIONER OF BUSINESS)
14 OVERSIGHT,) ORDER VOIDING LOAN CONTRACTS AND
15 Complainant,) ORDER TO FORFEIT ALL INTEREST AND
16 v.) CHARGES ON LOANS
17 RAMSES INVESTMENTS, INC.,)
18 Respondent.)
19)
20)
21)

22 The Commissioner of Business Oversight (Commissioner) finds that:

23 A. On April 23, 2019, the Commissioner issued a Notice of Intention to Issue Orders
24 Voiding Loan Contracts and Forfeiting All Interest And Charges On Loans against Ramses
25 Investments, Inc. (license number 603-J798) (Respondent) pursuant to Financial Code sections
26 22750 through 22752, and an Accusation in support thereof, which set forth the reasons and grounds
27 for the intended Orders (Pleadings).

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1 B. On April 23, 2019, the Commissioner served the Pleadings on Respondent by sending
2 a copy of the Pleadings by certified mail, return receipt requested, to Respondent’s licensed address.
3 In addition, on April 23, 2019, the Commissioner served another copy of the Pleadings by certified
4 mail, return receipt requested, to another business location of Respondent known to the
5 Commissioner, as referenced in the Pleadings (Second Mail Service). Finally, on April 23, 2019, the
6 Commissioner served a third copy of the Pleadings by email to the email address designated by
7 Ramses with the Commissioner--an email address that Ramses is required to maintain and monitor.

8 C. The Commissioner received confirmation from the United States Postal Service, by
9 way of an executed return receipt, that the Second Mail Service was received and signed for on April
10 25, 2019.

11 D. Respondent has not requested a hearing, and the time to request a hearing has expired.
12 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that:

13 1. Pursuant to Financial Code section 22750, any loans made by Ramses Investments,
14 Inc. (license number 603-J798) through which it willfully charged, contracted for, or received
15 amounts other than, or in excess of, the charges permitted by the CFL are void, and no person has
16 any right to collect or receive any principal, charges, or recompense in connection with the
17 transaction;

18 2. Pursuant to Financial Code section 22751, for any loans made by Ramses
19 Investments, Inc., under \$5,000 through which it charged, contracted for, or received amounts other
20 than, or in excess of, the charges permitted by the CFL, Ramses Investments, Inc., shall forfeit all
21 interest and charges on the loan and may collect or receive only the principal amount of the loan,
22 and;

23 3. Pursuant to Financial Code section 22752, for any loans under \$10,000 on which
24 Ramses Investments, Inc., violated the CFL in making or the collection of the loan, it shall forfeit all

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interest and charges on the loan and may collect or receive only the principal amount of the loan.

These orders are effective as of the date hereof.

Dated: May 21, 2019
Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division