

MARY ANN SMITH
Deputy Commissioner
Department of Business Oversight
320 West 4th Street, Suite 750
Los Angeles, California 90013-2344

Attorney for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of:)	CFL LICENSE NO.: 60DBO-84886
)	
THE COMMISSIONER OF BUSINESS)	
OVERSIGHT,)	ORDER SUMMARILY REVOKING FINANCE
)	LENDER AND/OR BROKER LICENSE(S)
Complainant,)	PURSUANT TO FINANCIAL CODE
)	SECTION 22715
v.)	
)	
NEXSPRING FINANCIAL, LLC,)	
)	
Respondent.)	

The Commissioner of Business Oversight (Complainant) finds that:
NEXSPRING FINANCIAL, LLC (Respondent) did not file its Annual Report as required
by Financial Code section 22159.

Complainant provided notice to Respondent of this violation on March 18, 2019.
Financial Code section 22715 provides that:

The Commissioner may by order summarily suspend or revoke the
license of any licensee if that person fails to file the report required by
Section 22159 within 10 days after notice by the Commissioner that
such report is due and not filed. If, after an order is made, a request for
hearing is filed in writing within 30 days and the hearing is not held
within 60 days thereafter, the order is deemed rescinded as of its

1 effective date.

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3 THEREFORE, GOOD CAUSE APPEARING, Respondent's Finance Lenders and/or
4 Brokers license(s) is hereby revoked as of the date of this Order, pursuant to Financial Code section
5 22715.

6 You are hereby ordered and directed to discontinue making or brokering of any loan made
7 pursuant to the California Financing Law. (Financial Code §22000 et seq.) You are also ordered
8 and directed to discontinue all activity conducted pursuant to Financial Code sections 22340 and
9 22600 within 60 days of the effective date of this Order.

10 Dated: April 3, 2019
11 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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13
14 By _____
15 Charles Agbonkpolor
16 Special Administrator
17 California Financing Law
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