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9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

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12 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 60DBO-44051
of:)
13) ORDER DENYING PETITION FOR
14 CDL Mortgage Services, Inc. (d/b/a Capitol) REINSTATEMENT
Direct Lending).)
15) (Gov. Code, § 11522)
16)
_____)

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18 TO: XAVIER BECERRA
ATTORNEY GENERAL, STATE OF CALIFORNIA
19 Department of Justice
P.O. Box 944255
20 Sacramento, California 94244-2550

21 ELI SHANNON
22 CEO of CDL Mortgage Services, Inc. (d/b/a Capitol Direct Lending)
6524 Lonetree Boulevard
23 Rocklin, California 95765

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25 Petitioner CDL Mortgage Services, Inc. (d/b/a Capitol Direct Lending) (Company) filed a
26 Petition for Reinstatement of its California Financing Law lender and broker’s license pursuant to
27 Government Code section 11522 (Petition) on or about May 13, 2019.

28 On July 12, 2019, the Commissioner of Business Oversight (Commissioner) notified the

1 Attorney General of California of the filing of the Petition and gave the parties until August 19,
2 2019, to present further argument.

3 On August 26, 2019, the Commissioner issued an Order Conditionally Granting Petition For
4 Reinstatement (Conditions Order), which provided that the Commissioner would reinstate
5 Company’s license if the Company satisfied five separate conditions within 60 days of the order’s
6 issuance.

7 As of the date of this order, the Commissioner has not received evidence that the Company
8 has satisfied any of the conditions as directed under the Conditions Order.

9 THEREFORE, IT IS ORDERED that the Petition for Reinstatement filed by CDL Mortgage
10 Services, Inc. (d/b/a Capitol Direct Lending) is denied.

11 Dated: November 14, 2019 MANUEL P. ALVAREZ
12 Sacramento, California Commissioner of Business Oversight

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14 By _____
15 Mary Ann Smith
16 Deputy Commissioner
17 Enforcement Division
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