

1 McGuire was the point of contact for the borrower at Certified Monetary and oversaw the application
2 process with the borrower.

3 6. Certified Monetary and McGuire charged the borrower a payment totaling \$1,350 as
4 “collateral” to secure the loan. Thereafter, Certified Monetary and McGuire contacted the borrower
5 requesting additional funds in the amount \$1,350 to “secure” the loan. Certified Monetary and
6 McGuire kept all fees collected for themselves. To date, the borrower has not received their loan, nor,
7 despite numerous requests, any money back given as collateral to secure their loan.

8 7. Certified Monetary and McGuire have not been issued a license by the Commissioner
9 authorizing them to engage in the business of a finance lender and/or broker under the California
10 Financing Law (Fin. Code, §22000 et seq.), nor are they exempt from the licensing requirements of
11 Financial Code section 22100.

12 By reason of the foregoing, Certified Monetary Trust and Hailey McGuire have engaged in
13 the business of a finance lender and/or broker without having first obtained a license from the
14 Commissioner in violation of Financial Code section 22100. Pursuant to Financial Code section
15 22712, Certified Monetary Trust and Hailey McGuire are ordered to desist and refrain from engaging
16 in the business of a finance lender and/or broker in the State of California without first obtaining a
17 license from the Commissioner, or otherwise being exempt.

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This order is necessary, in the public interest, for the protection of California borrowers, and is consistent with the purposes, policies, and provisions of the California Financing Law.

For consumer notice and protection, please see “Attachment 1” which is the website printout for Certified Monetary Trust.

Dated: November 8, 2019
Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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Attachment 1



BAD CREDIT DOES NOT MEAN THE END OF THE WORLD...

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ABOUT US

Certified Monetary Trust is a national loan company based out of San Jose, California. Certified Monetary Trust has been a national leader in bad credit lending since the company's inception in 2006. By placing the focus on clients individual circumstantial needs we are able to...

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OUR VISION

Certified Monetary Trust offers a wide variety lending programs that are available to borrowers with both good and bad credit. Each loan is prepared to meet each individual borrower's current and future financial needs. Interest rates are fair (regardless of current credit standing), and repayment schedules...

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