

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Hartmann Financing Center
Karen Richards
John Thomas
1355 Scott Street, Suite 506
San Diego, California 92106

**DESIST AND REFRAIN ORDER
(For violations of Financial Code section 22100)**

The Commissioner of Business Oversight (Commissioner) finds that:

1. At all relevant times, Hartmann Financing Center (Hartmann), was a California entity of unknown form doing business in California, with an address at 1355 Scott Street, Suite 506, San Diego, California, 92106 and an email address of mail@hartmannfcenter.com. There is no record of any corporate filings for an entity named Hartmann Financing Center in California.
2. Hartmann maintains a website on the internet at www.hartmannfcenter.com. On their website, Hartmann offers loans with varying interest rates, including but not limited to, personal, car, student, wedding, new home buyer, home improvement, and small business loans. Hartmann also offers refinancing, and debt consolidation services to consumers on their website. Moreover, Hartmann maintains it has been established as a business since 2004 on their website. Finally, Hartmann claims on their website that it provides financing to borrowers that were previously denied loans by traditional lending institutions.
3. At all relevant times, Karen Richards (Richards) was an individual with a last known business address at 1355 Scott Street, Suite 506, San Diego, California 92106 and an email address of karenrichards@hartmannfcenter.com. Richards represented to consumers that she was the “Senior Loan Officer” of Hartmann.
4. At all relevant times, John Thomas (Thomas) was an individual with a last known business address at 1355 Scott Street, Suite 506, San Diego, California 92106. Thomas represented to consumers that he was the “Manager” of Hartmann.

1 5. Beginning in April of 2019, Hartmann and Richards cold-called a Canadian borrower
2 offering Hartmann's services. In May of 2019, Hartmann and Richards cold-called a California
3 borrower, and offered Hartmann's services. In April and May of 2019, Hartmann and Richards
4 engaged in the business of a finance lender and/or broker in California by entering into loan
5 agreements with both borrowers after promising to secure "personal loans" in the amounts of \$20,000
6 and \$30,000, respectively, for the borrowers. Richards was the main point of contact for both
7 borrowers at Hartmann and oversaw the application process with the borrowers. In addition, Thomas
8 contacted and conferred with the California borrower to discuss additional payments for insurance
9 and administrative purposes in order to receive the loan.

10 6. Hartmann, Richards, and Thomas charged the borrower interest, which they represented to be
11 calculated as 8.0% interest on principal amount borrowed. In addition, Hartmann, Richards, and
12 Thomas charged the borrowers from \$675 to \$2,700 to be made in three monthly payments as a
13 "collateral" to secure the loan. Moreover, Hartmann and Thomas requested an additional \$1,400 for
14 insurance and administrative fees for the loan. Hartmann, Richards, and Thomas kept all fees
15 collected for themselves. To date, the Canadian borrower has not received their loan, nor, despite
16 numerous requests, any money back given as collateral and fees to secure the loan.

17 7. Hartmann, Richards, and Thomas have not been issued a license by the Commissioner
18 authorizing them to engage in the business of a finance lender and/or broker under the California
19 Financing Law (Fin. Code, §22000 et seq.), nor are they exempt from the licensing requirements of
20 Financial Code section 22100.

21 By reason of the foregoing, Hartmann Financing Center, Karen Richards, and John Thomas
22 have engaged in the business of a finance lender and/or broker without having first obtained a license
23 from the Commissioner in violation of Financial Code section 22100. Pursuant to Financial Code
24 section 22712, Hartmann Financing Center, Karen Richards, and John Thomas are ordered to desist
25 and refrain from engaging in the business of a finance lender and/or broker in the State of California
26 without first obtaining a license from the Commissioner, or otherwise being exempt.

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1 This order is necessary, in the public interest, for the protection of California borrowers, and
2 is consistent with the purposes, policies, and provisions of the California Financing Law.

3 For consumer notice and protection, please see “Attachment 1” which is the website printout
4 for Hartmann Financing Center.

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6 Dated: November 8, 2019
7 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

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By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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Attachment 1

4/25/2019

Hartmann Center



HOME WHO WE ARE LOAN PROGRAM CONTACT US Log In



Welcome To The Home Of Bad Credit Lending



Hartmann Financing Center would like to start off by thanking you for taking the time out of your day to visit our site. Hartmann Financing Center prides itself on being one of North America's premier bad credit lending facilities. Our professional and knowledgeable staff is available to assist you with any questions or concerns regarding the loan process. Bad credit does not mean the end of the world for you. With the current economic climate that we currently face today, it has made it quite difficult for borrowers to obtain financing to funds that are so desperately needed. When the potential borrower has a low credit score it makes this process harder and in most cases non-existent.

Hartmann Financing Center recognizes these difficulties and aims to create a positive and warm lending environment for all borrowers regardless of prior credit history. Hartmann Financing Center's loan program offers many different loan options that are set to meet each individual financing need. To learn more about Hartmann Financing Center's lending program click here.

Benefits Of Debt Consolidation



Single Payment

Debt consolidation lets you take out a single loan to pay off other debts. This has several ancillary benefits. Firstly, it moves some of the stress of multiplication off of your plate: you don't have to worry about insistent reminders from a range of creditors, nor must you schedule multiple payments with a variety of terms. From a planning and personal finance management perspective, debt consolidation also allows you to focus clearly on a single objective rather than trying to prioritize the importance of one debtor over another. This clears up your financial management workflow to emphasize the creation of new opportunities for better planning, growth and savings.



Lower Interest

The cascading effect of interest rates from multiple sources will take a large bite out of your wallet over time. Debt consolidation removes these additive effects, helping you pay off your debts more quickly or under a time frame that does not create undue financial pressure. This helps debt consolidation customers return to a stable financial foundation from which to put new personal finance plans into effect.

Credit Score

Protection

Your credit score, while not the full measure of your worth as a customer of debt products, is an important first impression that will be made in the development of many key financial relationships. Even if it has taken a bit of a bruise, debt consolidation can help. Consolidating credit cards with high balances using an installment loan — a loan with fixed monthly payments — may actually benefit your credit rating, especially if you use the loan to pay off credit cards that are near their limits.

Less Collections

Pressure

One added advantage of a debt consolidation loan is that you won't have to worry about irritating collection calls any more. If you owe a number of debts, you're likely to lag behind on your payments. Under such a circumstance, creditors typically turn their account over to the collection agencies. A debt consolidation loan would help you pay off all these

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A Little About Hartmann Financing Center



Our Firm

Hartmann Financing Center is a North American lending firm that is based out of San Diego, California. Since the company's inception late 2004, Hartmann Financing Center has emerged as one of North America's top bad credit lender. By employing a simple, fair, and easy to understand loan program, Hartmann Financing Center is able to provide quality financing to borrowers that were denied by traditional lending institutions. The key to Patterson's success is the care that is put into each individual borrower's loan package to ensure that the loan meets their current and future financial needs.

Simply put Hartmann Financing Center offers loans with competitive interest rates and a repayment schedule that is set-up with the clients' ability to re-pay on time. By providing loans with favorable rates for our borrowers; creates an environment that is easy for the borrower to re-pay their loan obligation on time and in many cases even early. Putting the borrower's needs first has proven to be a successful business model for Hartmann Financing Center.

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1355 Scott St. Suite 506 San Diego, CA 92106

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https://www.hartmanncenter.com/who_we_are

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4/25/2019

LOAN PROGRAM | Hartmann Center



Hartmann Financing Center Loan Program

Hartmann Financing Center takes extreme pride in the diversity of lending programs that it offers. Although Hartmann Financing Center specializes in personal loans, there are a lot more lending programs that are provided. Below is a short list of some of our more popular loan programs that Hartmann Financing Center offers:

- Personal Loans
- Debt Consolidation
- Car Loans
- Student Loans
- Wedding Loans
- New Home Buyer Loans
- Refinancing
- Home Improvement Loans
- Small Business Loans

As stated above this is just a sample of the loan programs that we offer. The minimum amount that Hartmann Financing Center lends is \$5,000. Your personal loan advisor will be negotiating the terms of your loan to ensure that the loan is established to meet each individual borrower's specific credit needs. For more information on our loan programs you are welcome to [contact us today](#).



[CONTACT US TODAY](#)

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1355 Scott St. Suite 506 San Diego, CA 92106

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<https://www.hartmanncenter.com/loan-program>