

1 **STATE OF CALIFORNIA**
2 **BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**
3 **DEPARTMENT OF BUSINESS OVERSIGHT**

4 TO: Meyerson Lending Firm
5 Jennifer Allen
6 357 Holger Way, Suite 1101
7 San Jose, California 95134

8 **DESIST AND REFRAIN ORDER**
9 **(For violations of Financial Code section 22100)**

10 The Commissioner of Business Oversight (Commissioner) finds that:

11 1. At all relevant times, Meyerson Lending Firm (Meyerson), was a California entity of
12 unknown form doing business in California, with an address at 357 Holger Way, Suite 1101, San
13 Jose, California 95134 and an email address of contactus@meyerson-firm.com. There is no record of
14 any corporate filings for an entity named Meyerson Lending Firm in California.

15 2. Meyerson maintains a website on the internet at www.meyerson-firm.com. On their website,
16 Meyerson offers loans with varying interest rates, including but not limited to, personal, car, student,
17 new home buyer, mortgages, working capital, and small business loans. Meyerson also offers
18 refinancing, and debt consolidation services to consumers on their website. Moreover, Meyerson
19 maintains it has been established as a business since 2005 on their website. Finally, Meyerson claims
20 on their website that it provides “quality loan products to borrowers all across the lending spectrum.”

21 3. At all relevant times, Jennifer Allen (Allen) was an individual with a last known business
22 address at 357 Holger Way, Suite 1101, San Jose, California 95134 and an email address of
23 jenniferallen@meyerson-firm.com. Allen represented to consumers that she was the “Senior Loan
24 Officer” of Meyerson.

25 4. Beginning in May of 2019, Meyerson and Allen cold-called a Louisiana borrower offering
26 Meyerson’s services. In May of 2019, Meyerson and Allen engaged in the business of a finance
27 lender and/or broker in California by entering into a loan agreement with a borrower after promising
28 to secure “personal loans” in the amount of \$5,000. Allen was the point of contact for the borrower at
Meyerson and oversaw the application process with the borrower.

1 5. Meyerson and Allen drafted a loan agreement which included 8.0% interest on the principal
2 amount borrowed. In addition, Meyerson and Allen requested the borrower pay three monthly
3 installments totaling \$450 as “collateral” to secure the loan. The borrower became suspicious of the
4 offering and declined to enter into the loan agreement.

5 6. Meyerson and Allen have not been issued a license by the Commissioner authorizing them to
6 engage in the business of a finance lender and/or broker under the California Financing Law (Fin.
7 Code, §22000 et seq.), nor are they exempt from the licensing requirements of Financial Code section
8 22100.

9 By reason of the foregoing, Meyerson Lending Firm and Jennifer Allen have engaged in the
10 business of a finance lender and/or broker without having first obtained a license from the
11 Commissioner in violation of Financial Code section 22100. Pursuant to Financial Code section
12 22712, Meyerson Lending Firm and Jennifer Allen are ordered to desist and refrain from engaging in
13 the business of a finance lender and/or broker in the State of California without first obtaining a
14 license from the Commissioner, or otherwise being exempt.

15 This order is necessary, in the public interest, for the protection of California borrowers, and
16 is consistent with the purposes, policies, and provisions of the California Financing Law.

17 For consumer notice and protection, please see “Attachment 1” which is the website printout
18 for Meyerson Lending Firm.

19
20 Dated: November 8, 2019
21 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

22
23
24 By: _____
25 MARY ANN SMITH
26 Deputy Commissioner
27 Enforcement Division
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Attachment 1



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LOAN PROGRAMS

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MEYERSON LENDING FIRM LOAN PROGRAM

Meyerson Lending Firm offers a diverse group of lending programs to help meet all of our borrower's needs. So if you need a few thousand to take care of some medical bills, or a few hundred thousand to buy a new home we have solutions that are right for you. Are loan programs are open to clients with both good and bad credit, even those that have previously experienced bankruptcy. Below are some of the popular loan options that we offer:

- **Persona Loans**
- **Debt Consolidation**
- **Car Loans**
- **Student Loans**
- **New Home Buyer Loans**
- **Mortgages**
- **Refinancing**
- **Business Start-Up**
- **Working Capital Loans**

As stated above these are just a few of our popular loan programs that we offer our clients. The minimum loan amount that we offer borrowers is \$5,000. Our experienced and professional staff will help you get the right program to meet you current needs.

BENEFITS OF DEBT CONSOLIDATION

If you have a lot of personal debts including credit card debt and loans, you may find yourself stretched pretty thin. As you accumulate more payments and have to service more debt it can become a challenge to tackle the debt load because there is less disposable income to cover that debt load. It is about this time that people start to lose the ability to be able to pay their debts. They start to fall behind in payments and may even take a cash advance from one credit card to make a payment on another credit card. Once this occurs, the debtor is probably already in over their head, but there is an option besides bankruptcy that can help. The choice is clear and it is called debt consolidation. As a consumer, you may wonder what are the advantages of debt consolidation?

There are several benefits of debt consolidation that you may not know about. These include:

1. You will save credit card interest. Most credit cards have a substantial interest rate and you can get around this by paying those cards off and getting a lower interest rate from the bank. Most banks will take on the risk of the debt if you have a solid job, have been working there for a while and have a record of making your payments on time.
2. All of your debts are centralized. When you have a consolidation loan with a bank all of your debts are rolled into a single debt so you just need to make a single payment each month and it is located at your bank so you may even be able to make the payments online if you are paid by direct deposit or set up pre-authorized payments.
3. A single monthly payment. When you consolidate your debts, you make just one payment instead of multiple payments. This can simplify your finances and free up more money for you to use elsewhere.
4. Smaller monthly payments. The consolidation of debts can help you to access lower interest rates than what you currently pay on the sum of your debts. Many people will pay more than the minimum amount payable per month so that they pay off their loan more quickly.
5. Utilize home equity. If you own your own home you might be able to leverage that equity as collateral for a consolidation loan. You can negotiate an interest rate that is much lower than most credit card rates and lower your monthly payment amount by



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extending the repayment term on those debts over a longer amount of time to decrease the amount of the payment.



The advantages of debt consolidation are numerous and it can provide peace of mind to be able to pay off high interest rate credit card debt so that it is no longer "hanging over your head". Many people feel a lot happier knowing that they only have a single debt obligation each month and do not have to scramble to figure out how they are going to pay multiple credit card bills.

Visit
357 Holger Way #1102,
San Jose, CA 95134

contactus@meyerson-firm.com

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Meyerson Lending Firm is a North American lender based out of San Jose, California. Meyerson Lending Firm has been providing financial products to borrowers across North America, since the company's inception in late 2005. Meyerson Lending Firm strives to provide quality loan products to borrowers all across the lending spectrum. It is the belief of the company to give fair and equal treatment to all prospective borrowers, regardless of their prior credit history. By providing a loan that meets the specific and direct needs of each individual borrower Meyerson Lending Firm is able to create a positive lending environment that is beneficial to both the borrower and lender. All loans are negotiated with fair interest rates and monthly repayments that are specifically tailored to meet the immediate and future needs of each borrower. Creating fair lending opportunities give clients the opportunity to pay back their loan obligations in an easy manner. This lending principal is especially useful to those borrowers with less than perfect credit as, it provides access to much needed funds, and the opportunity to re-build their credit rating.



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