

1 5. Beginning in March of 2019, Valor and Carter cold-called an Arizona borrower offering
2 Valor’s services. In March of 2019, Valor and Carter engaged in the business of a finance lender
3 and/or broker in California by entering into a loan agreement with a borrower after promising to
4 secure “personal loans” in the amount of \$40,000. Carter was the point of contact for the borrower at
5 Valor and oversaw the application process with the borrower.

6 6. Valor and Carter charged the borrower three monthly payments totaling \$1,080 as
7 “collateral” to secure the loan. Thereafter, Valor and Carter repeatedly contacted the borrower
8 requesting additional funds to “secure” the loan. Ultimately, the borrower paid \$9,960 to meet the
9 collateral requirements. Minor directed the borrower where to send the collateral payments. Valor,
10 Carter, and Minor kept all fees collected for themselves. To date, the Arizona borrower has not
11 received their loan, nor, despite numerous requests, any money back given as collateral to secure the
12 loan.

13 7. Valor, Carter, and Minor have not been issued a license by the Commissioner authorizing
14 them to engage in the business of a finance lender and/or broker under the California Financing Law
15 (Fin. Code, §22000 et seq.), nor are they exempt from the licensing requirements of Financial Code
16 section 22100.

17 By reason of the foregoing, Valor Mutual Trust, Helen Carter, and Calvin Minor have
18 engaged in the business of a finance lender and/or broker without having first obtained a license from
19 the Commissioner in violation of Financial Code section 22100. Pursuant to Financial Code section
20 22712, Valor Mutual Trust, Helen Carter, and Calvin Minor are ordered to desist and refrain from
21 engaging in the business of a finance lender and/or broker in the State of California without first
22 obtaining a license from the Commissioner, or otherwise being exempt.

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This order is necessary, in the public interest, for the protection of California borrowers, and is consistent with the purposes, policies, and provisions of the California Financing Law.

For consumer notice and protection, please see “Attachment 1” which is the website printout for Valor Mutual Trust.

Dated: November 8, 2019
Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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Attachment 1

5/9/2019



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LOAN PROGRAM

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VALOR MUTUAL TRUST IS A LEADER IN BAD CREDIT LENDING WE PROVIDE A MULTITUDE OF LENDING PROGRAMS

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Valor Mutual Trust Is Here To Help You

Valor Mutual Trust would like to start off by thanking you for taking the time out of your day to visit our site. Valor Mutual Trust prides itself on being one of North America's premier bad credit lending facilities. Our professional and knowledgeable staff is available to assist you with any questions or concerns regarding the loan process. Bad credit does not mean the end of the world for you. With the current economic climate that we currently face today, it has made it quite difficult for borrowers to obtain financing to funds that are so desperately needed. When the potential borrower has a low credit score it makes this process harder and in most cases non-existent. Valor Mutual Trust recognizes these difficulties and aims to create a positive and warm lending

Services Valor Mutual Trust Offers

Valor Mutual Trust takes extreme pride in the diversity of lending programs that it offers. Although Valor Mutual Trust specializes in personal loans, there are a lot more lending programs that are provided. Below is a short list of some of our more popular loan programs that Valor Mutual Trust offers:

- Personal Loans
- Debt Consolidation
- Car Loans
- Student Loans
- Wedding Loans
- New Home Buyer Loans
- Refinancing
- Home Improvement Loans
- Small Business Loans

As stated above this is just a sample of the loan programs that we offer. The minimum amount that Valor Mutual Trust lends is \$5,000. Your personal loan advisor will be negotiating the terms of your loan to ensure that the loan is established to meet each individual borrower's specific credit needs.

The Pros Of Personal Loans

- You might be able to borrow more than with a credit card.
- Your loan repayments will also usually be a fixed amount each month, which can make it easier to budget.
- The interest rate you pay on a personal loan is usually fixed (but not always - check that it is fixed not variable).
- You can choose how long you'd like to take to repay the loan. Remember the length of a loan will affect the amount you're charged in interest.
- You can consolidate several debts into one personal loan, potentially reducing your monthly repayment costs. But be careful, as this might mean extending the length of the loan and so paying more overall.

<https://www.valormtrust.com>

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Valor Mutual Trust is a North American lending firm that is based out of Costa Mesa, California. Since the company's inception late 2004, Valor Mutual Trust has emerged as one of North America's top bad credit lender. By employing a simple, fair, and easy to understand loan program, Valor Mutual Trust is able to provide quality financing to borrowers that were denied by traditional lending institutions. The key to Valor's success is the care that is put into each individual borrower's loan package to ensure that the loan meets their current and future financial needs. Simply put Valor Mutual Trust offers loans with competitive interest rates and a repayment schedule that is set-up with the clients' ability to re-pay on time. By providing loans with favorable rates for our borrowers; creates an environment that is easy for the borrower to re-pay their loan obligation on time and in many cases even early. Putting the borrower's needs first has proven to be a successful business model for Valor Mutual Trust.



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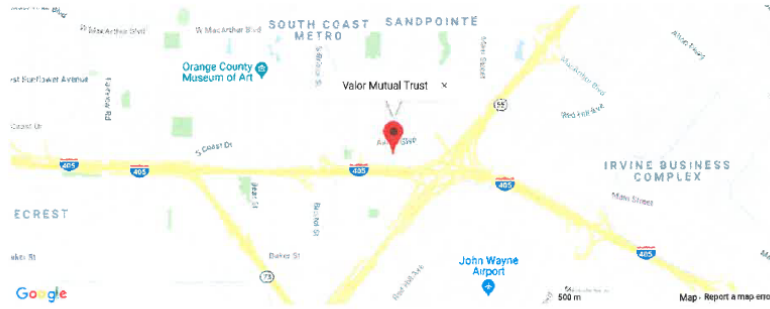
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Contact Us Today

If you have any further questions or concerns, please fill out the form below. We will contact you with-in one business day

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Costa Mesa, CA 92626

mail@valormtrust.com
Fax: (714)707-4104

Name
Email
Subject
Message

Submit

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