

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Business Oversight
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant
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7 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
8 OF THE STATE OF CALIFORNIA
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10	In the Matter of:)	CFL LICENSE NO.: 60DBO 35921
11	THE COMMISSIONER OF BUSINESS)	
12	OVERSIGHT,)	
13	Complainant,)	DESIST AND REFRAIN ORDER PURSUANT
14	v.)	TO FINANCIAL CODE SECTION 22712
15	TOKYO CENTURY (USA) INC.,)	
16	Respondent.)	
17)	
18)	

19 TO: Tokyo Century (USA) Inc.
20 2500 Westchester Avenue, Suite 310
21 Purchase, New York 10577

22 Complainant, the Commissioner of Business Oversight (Commissioner) finds that Tokyo
23 Century (USA) Inc. (Respondent) violated provisions of the California Financing Law (CFL) (Fin.
24 Code, § 22000 et seq.) and applicable regulations and hereby issues the following Findings of Fact
25 and Desist and Refrain Order:

26 **I.**

27 **Findings of Fact**

28 1. The Commissioner is authorized to administer and enforce the provisions of the CFL
and the rules and regulations promulgated thereunder.

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This Order shall remain in full force and effect until further order of the Commissioner.

Dated: December 19, 2019
Los Angeles, CA

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
CHARLES AGBONKPOLOR
Special Administrator
California Financing Law