

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 ADAM J. WRIGHT (State Bar No. 262378)
Senior Counsel
4 Department of Business Oversight
5 320 West 4th Street, Suite 750
6 Los Angeles, California 90013
Telephone: (213) 576-7591
7 Facsimile: (213) 576-7181

8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 603J675
of:)
13) ORDER DENYING PETITION FOR
14 Mortgageloan Corp.) REINSTATEMENT
15) (Gov. Code, § 11522)
16)

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18 TO: XAVIER BECERRA
ATTORNEY GENERAL, STATE OF CALIFORNIA
19 Department of Justice
20 P.O. Box 944255
Sacramento, California 94244-2550

21 BORZIN CYRUS KHADIVI
22 CEO and President of Mortgageloan Corp.
23 11 Mirino Drive
Mission Viejo, California 92692

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25 Petitioner Mortgageloan Corp. (Company) filed a Petition for Reinstatement of its California
26 Financing Law broker’s license pursuant to Government Code section 11522 (Petition) on or about
27 February 26, 2019.

28 On July 25, 2019, the Commissioner of Business Oversight (Commissioner) notified the

1 Attorney General of California of the filing of the Petition and gave the parties until August 26,
2 2019, to present further argument.

3 On September 5, 2019, the Commissioner issued an Order Conditionally Granting Petition
4 for Reinstatement (Conditions Order), which provided that the Commissioner would reinstate
5 Company’s license if the Company satisfied five separate conditions within 60 days of the order’s
6 issuance.

7 As of the date of this order, the Commissioner has not received evidence that the Company
8 has satisfied any of the conditions as directed under the Conditions Order.

9 THEREFORE, IT IS ORDERED that the Petition for Reinstatement filed by Mortgage Loan
10 Corp. is denied.

11 Dated: November 20, 2019
12 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

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14 By _____
15 Mary Ann Smith
16 Deputy Commissioner
17 Enforcement Division
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