

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: FWS Lending
5 Edward Perry
6 14455 North Hayden Road, Suite 226
7 Scottsdale, Arizona 85260

8 <https://fwslending.com>

9 **DESIST AND REFRAIN ORDER**

10 **(For violations of California Financial Code section 22100)**

11 The Commissioner of Business Oversight (Commissioner) finds that:

12 1. The Commissioner is authorized to pursue administrative actions and remedies against
13 persons who engages in violations of the California Financing Law (Financial Code § 22000, *et seq.*)
14 (CFL).

15 2. At all relevant times, FWS Lending maintained an address at 14455 North Hayden
16 Road, Suite 226, Scottsdale, Arizona 85260. FWS Lending also operated and maintained an internet
17 website located at <https://fwslending.com>.

18 3. At all relevant times, Edward Perry (Perry) was the control person for FWS Lending.

19 4. At all relevant times, FWS Lending’s website advertised that people could obtain
20 “flexible and easy payback” loans ranging from \$1,000.00 to \$5,000.00 with “no outrageous
21 interest.” FWS Lending claimed that “full time employment is the only requirement.”

22 5. Beginning in or about November 2019, FWS Lending and Perry offered to finance a
23 loan to at least one California resident.

24 6. FWS Lending and Perry are not licensed by the Commissioner to engage in the
25 business of a finance lender. FWS Lending and Perry are not exempt from the licensing requirement
26 of Financial Code section 22100.

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7. Financial Code 22712, subdivision (a), provides in relevant part:

Whenever, in the opinion of the commissioner, any person is engaged in business as a finance lender, broker . . . as defined in this division, without a license from the commissioner . . . the commissioner may order that person . . . to desist and to refrain from engaging in the business or further continuing that violation.

Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion that FWS Lending and Perry have engaged in the business of a finance lender in violation of California Financial Code section 22100.

Pursuant to California Financial Code section 22712, FWS Lending and Edward Perry are hereby ordered to desist and refrain from engaging in the business of a finance lender in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt.

This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies, and provisions of the California Financing Law.

Date: December 17, 2019
Sacramento, CA

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division