



STATE OF CALIFORNIA

Department of Business Oversight

GOVERNOR **Gavin Newsom** · COMMISSIONER **Manuel P. Alvarez**

IN REPLY REFER TO:
FILE NO: 60DBO 75094

December 11, 2019

QUICKCASE FUNDING INC.
18881 VON KARMEN AVENUE, SUITE #1000
IRVINE, CALIFORNIA 92612

RE: Order Revoking California Finance Lenders License

Enclosed is the Order Revoking California Finance Lenders License for failure to maintain a surety bond as required by California Financial Code Section 22112.

Pursuant to Government Code Section 11522 a person whose license was revoked will have to wait a period of not less than one (1) year from the date of revocation before they can petition the Commissioner for reinstatement of this license.

Manuel P. Alvarez
Commissioner
Department of Business Oversight

By

Jackie Senkandwa
Licensing Examiner
(213) 576 - 7588

Enclosure

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Business Oversight
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant

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6 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
7 OF THE STATE OF CALIFORNIA

8 In the Matter of:)	CFL LICENSE NO.: 60DBO 75094
)	
9 THE COMMISSIONER OF BUSINESS)	
10 OVERSIGHT,)	
)	
11 Complainant,)	ORDER REVOKING CALIFORNIA
)	FINANCING LAW LICENSE PURSUANT TO
12 v.)	FINANCIAL CODE SECTION 22714
)	
13 QUICKCASE FUNDING INC.,)	
)	
14 Respondent.)	
)	
)	

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19 The Complainant, the Commissioner of Business Oversight (Commissioner) finds that:

20 1. Quickcase Funding Inc. (Respondent) is a finance lender and/or broker licensed by
21 the Commissioner pursuant to the California Financing Law (Fin. Code, § 22000 et seq.).
22 Respondent’s principal place of business is 18881 Von Karmen Avenue, Suite #1000, Irvine,
23 California, 92612.

24 2. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a
25 surety bond in the minimum amount of \$25,000.00.

26 3. On or around October 4, 2019 the Commissioner received notice that Respondent’s
27 surety bond would expire on November 3, 2019.

28 4. On October 14, 2019, the Commissioner notified Respondent that a replacement
surety bond had to be filed no later than the cancellation date to avoid suspension or revocation of

1 its CFL license.

2 5. Respondent’s surety bond expired on November 3, 2019.

3 6. Respondent has yet to replace or reinstate its surety bond in violation of Financial
4 Code section 22112.

5 7. On November 6, 2019 the Commissioner issued a Notice of Intention to Issue Order
6 Revoking CFL License, Accusation, and accompanying documents to Respondent. Respondent
7 was served with those documents by certified mail, return receipt requested, regular mail, and
8 electronic mail. The Commissioner has not received any request for a hearing from Respondent
9 and the time to request a hearing has expired.

10 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance
11 lender and/or broker license issued to Quickcase Funding Inc. is hereby revoked. This ORDER is
12 effective as of the date hereof.

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14 Dated: December 11, 2019
15 Los Angeles, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

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By _____
CHARLES AGBONKPOLOR
Special Administrator
California Financing Law

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