

1 MARY ANN SMITH
2 Deputy Commissioner
3 Department of Business Oversight
4 320 W. 4th Street, Suite 750
5 Los Angeles, California 90013-2344

6 Attorneys for Complainant

7 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
8 OF THE STATE OF CALIFORNIA

<p>9 In the Matter of:</p> <p>10 THE COMMISSIONER OF BUSINESS OVERSIGHT,</p> <p>11 Complainant,</p> <p>12 v.</p> <p>13 Live Well Financial, Inc.,</p> <p>14 Respondent.</p>	<p>) CRMLA License No.: 41DBO-92376</p> <p>)</p> <p>) ORDER SUMMARILY REVOKING</p> <p>) CALIFORNIA RESIDENTIAL MORTGAGE</p> <p>) LENDER AND/OR SERVICER LICENSE</p> <p>) PURSUANT TO FINANCIAL CODE</p> <p>) SECTION 50401</p> <p>)</p> <p>)</p> <p>)</p>
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15 TO: Live Well Financial, Inc.
16 1011 Boulder Springs Drive, Suite 420
17 Richmond, Virginia 23225

18 The Commissioner of Business Oversight (“Commissioner”) finds that:

19 On or about September 12, 2019, the Commissioner notified Live Well Financial, Inc.
20 (“Respondent”) by mail of the amount of its annual assessment and directed Respondent to pay the
21 amount within twenty days.
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23 As of January 17, 2010, Respondent has not paid its annual assessment.

24 Financial Code section 50401, subdivision (d), provides:

25 If a licensee fails to pay the assessment on or before the 30th day following
26 the day upon which payment is due, the commissioner may by order
27 summarily suspend or revoke the license issued to the licensee. An order
28 issued under this section is not stayed by the filing of a request for a hearing.
If, after an order is made, the request for hearing is filed in writing within 15
days from the date of service of the order and a hearing is not held within 60

ORDER SUMMARILY REVOKING RESIDENTIAL MORTGAGE LENDER AND/OR
SERVICER LICENSE PURSUANT TO FINANCIAL CODE SECTION 50401

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days of the filing, the order is deemed rescinded as of its effective date. During a period when its license is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by further order of the commissioner. However, the revocation, suspension, or surrender of a license shall not affect the powers of the commissioner as provided in this division.

THEREFORE, GOOD CAUSE APPEARING, the residential mortgage lender and/or servicer license of Respondent is hereby revoked effective January 17, 2020, pursuant to Financial Code section 50401, subdivision (d).

You are hereby ordered and directed to discontinue making residential mortgage loans pursuant to the California Residential Mortgage Lending Act. (Fin. Code, § 50000 et seq.)

You are hereby ordered and directed to discontinue servicing residential mortgage loans within 75 days of the date of service of this Order. Pursuant to Financial Code, section 50310, if you request a hearing under Financial Code section 50401, subdivision (d), you may continue servicing residential mortgage loans until the Commissioner renders a final decision with respect to this Order.

This Order is to remain in full force and effect until further written order of the Commissioner.

Dated: January 17, 2020
Effective: January 17, 2020
Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
MEIRCEE BOULAHROUD
Special Administrator
California Residential Mortgage Lending Act