

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Shaneil Sewak
C.A.I Financial
11445 124 Street
Edmonton, Alberta T5M 0K4

DESIST AND REFRAIN ORDER

(For violations of section 31110 of the Corporations Code)

The Commissioner of Business Oversight finds that:

1. At all relevant times, C.A.I Financial (also known as Canada Advantage International, Inc., C.A.I Financial International, Inc., and C.A.I Loans) (CAI) is or was purportedly an Alberta corporation located at 11445 124 Street, Edmonton, Alberta T5M 0K4. CAI operates the website www.caifinancial.ca.

2. At all relevant times, Shaneil Sewak (Sewak) was the Chief Executive Officer of CAI.

3. CAI represents itself as “Canada’s leading private lending company,” offering mortgage loans, vehicle financing, title loans, check cashing, and collateral loans.

4. In or about September 2018, CAI entered into a franchise agreement with a California resident in which CAI granted the California resident the exclusive right to operate a CAI franchise in specified areas around Los Angeles, California. The California resident paid CAI an initial franchise fee of \$17,500.00 pursuant to the franchise agreement.

5. The franchise offered by CAI constitutes a franchise within the meaning of Corporations Code section 31005.

6. At all relevant times, CAI did not hold an active registration in California, permitting it to offer or sell franchises under the Franchise Investment Law (Corporations Code § 31000 et seq.).

Based upon the foregoing findings, the Commissioner of Business Oversight is of the opinion that C.A.I Financial and Shaneil Sewak offered or sold franchises in California that were subject to registration under the Franchise Investment Law without the offers or sales first being registered, in

1 violation of Corporations Code section 31110.

2 Pursuant to Corporations Code section 31402, C.A.I Financial and Shaneil Sewak are hereby
3 ordered to desist and refrain from the further offer or sale of franchises in California, including but
4 not limited to C.A.I Financial franchises, unless and until the offers have been duly registered under
5 the Franchise Investment Law, or are exempt.

6 This order is necessary, in the public interest, for the protection of investors and consistent
7 with the purposes and provisions of the Franchise Investment Law.

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9 Dated: February 4, 2020
10 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

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By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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