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8 Attorneys for the Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:

CRD NO.: 143878

13 THE COMMISSIONER OF BUSINESS
14 OVERSIGHT,

ORDER TO DISCONTINUE VIOLATIONS
PURSUANT TO CORPORATIONS CODE
SECTION 25249

15 Complainant,

16 v.

17 BELA CAPITAL, LLC, an entity,

18 Respondent.

20 TO: Bela Capital, LLC
21 4807 Kingman Boulevard
22 Des Moines, Iowa 50311

23 Manuel P. Alvarez, Commissioner of Business Oversight (Commissioner) of the Department
24 of Business Oversight (DBO) finds that Bela Capital, LLC, an investment adviser, violated the
25 following sections of the Financial Code and Corporate Securities Law of 1968 (Corp. Code, §
26 25000 et seq.) and regulations promulgated pursuant to the Corporate Securities Law of 1968:

27 1. Financial Code section 331.5, by failing to maintain an updated electronic service
28 address to receive communications and documents that are sent by the Commissioner and failing to

1 notify the Commissioner of a change to its electronic service address;

2 2. Corporations Code section 25241 and California Code of Regulations, title 10,
3 section 260.241.4, subdivisions (a) and (d), by failing to maintain updated information in Form ADV
4 with the Investment Adviser Registration Depository (IARD); and

5 3. Corporations Code section 25241, and California Code of Regulations, title 10,
6 section 260.241.4, subdivision (e), by failing to timely file annual updating amendments to Form
7 ADV with IARD.

8 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
9 ORDERED, under the provisions of Corporations Code section 25249, that Bela Capital, LLC
10 discontinue violating Financial Code section 331.5, Corporations Code section 25241, and California
11 Code of Regulations, title 10, section 260.241.4, subdivisions (a), (d) and (e).

12 Dated: March 2, 2020

MANUEL P. ALVAREZ
Commissioner of Business Oversight

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By: _____
MARY ANN SMITH
Enforcement Division
Department of Business Oversight

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