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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:)	CRMLA LICENSE NO.: 413-0023
12)	
13	THE COMMISSIONER OF BUSINESS)	
14	OVERSIGHT,)	FINAL ORDER TO DISCONTINUE
15)	VIOLATIONS PURSUANT TO CALIFORNIA
16	Complainant,)	FINANCIAL CODE SECTION 50321
17	v.)	
18)	
19	CLOSINGMARK HOME LOANS, INC.,)	
20)	
21	Respondent.)	
22)	
23)	

20
21 TO: CLOSINGMARK HOME LOANS, INC.
22 100 Pacific Drive, Suite 100
Irvine, California 92618

23
24 The Commissioner of Business Oversight (Commissioner) finds that:

25 1. On March 4, 2020, the Commissioner issued an Order to Discontinue Violations
26 Pursuant to Financial Code section 50321 against ClosingMark Home Loans, Inc. formerly known
27 as South Pacific Financial Corporation (ClosingMark) based upon the Commissioner's findings
28 during a regulatory examination commenced on June 24, 2019, that ClosingMark Home Loans, Inc.

1 had failed to enter into loan brokerage agreements with borrowers that meet the requirements of
2 Financial Code section 50701.

3 2. On March 10, 2020, ClosingMark was personally served with the Order to
4 Discontinue Violations Pursuant to Financial Code Section 17602 and Statement of Facts in Support
5 of Order to Discontinue Violations Pursuant to Financial Code section 50321 and Notice to Make
6 Order Final.

7 3. The Commissioner has received no request for a hearing from ClosingMark and the
8 time to request a hearing has expired.

9 THEREFORE, pursuant to the provisions of Financial Code section 50323, the Order to
10 Discontinue Violations Pursuant to Financial Code Section 50321 described in paragraph 1 above is
11 hereby final.

12 NOW, BASED ON THE FOREGOING, ClosingMark Home Loans, Inc. is hereby
13 ORDERED under the provisions of Financial Code sections 50321 and 50323, to immediately
14 discontinue the violations set forth above.

15 Dated: April 21, 2020
16 Los Angeles, CA

MANUEL P. ALVAREZ
Commissioner of Business Oversight

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18 By _____
19 Mary Ann Smith
20 Deputy Commissioner
21 Enforcement Division