

1 MARY ANN SMITH  
Deputy Commissioner  
2 Department of Business Oversight  
320 West 4<sup>th</sup> Street, Suite 750  
3 Los Angeles, California 90013

4 Attorney for Complainant

5  
6 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
7 OF THE STATE OF CALIFORNIA

8	In the Matter of:	)	CFL LICENSE NO.: 60DBO83949
9		)	
10	THE COMMISSIONER OF BUSINESS	)	
11	OVERSIGHT,	)	
12	Complainant,	)	ORDER REVOKING CALIFORNIA
13	v.	)	FINANCING LAW LICENSE PURSUANT TO
14	AXE CAPITAL PARTNERS LLC,	)	FINANCIAL CODE SECTION 22714
15	Respondent.	)	
16		)	
17		)	

18  
19 The Complainant, the Commissioner of Business Oversight (Commissioner) finds that:

20 1. Axe Capital Partners LLC (Respondent) is a finance lender and/or broker licensed by  
21 the Commissioner pursuant to the California Financing Law (Fin. Code, § 22000 et seq.).

22 Respondent’s principal place of business is

23 2. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a  
24 surety bond in the minimum amount of \$25,000.00.

25 3. On or around January 13, 2020 the Commissioner received notice that Respondent’s  
26 surety bond would expire on February 14, 2020.

27 4. On January 24, 2020, the Commissioner notified Respondent that a replacement  
28 surety bond had to be filed no later than the cancellation date to avoid suspension or revocation of  
its CFL license.

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5. Respondent’s surety bond expired on February 14, 2020.

6. Respondent has yet to replace or reinstate its surety bond in violation of Financial Code section 22112.

7. On February 27, 2020 the Commissioner issued a Notice of Intention to Issue Order Revoking CFL License, Accusation, and accompanying documents to Respondent. Respondent was served with those documents by certified mail, return receipt requested, regular mail, and electronic mail. The Commissioner has not received any request for a hearing from Respondent and the time to request a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance lender and/or broker license issued to Axe Capital Partners LLC is hereby revoked. This ORDER is effective as of the date hereof.

Dated: April 1, 2020  
Los Angeles, California

MANUEL P. ALVAREZ  
Commissioner of Business Oversight

By \_\_\_\_\_  
CHARLES AGBONKPOLOR  
Special Administrator  
California Financing Law